

RESOLUTION NUMBER 30, 2025

Resolution to enter into an agreement with Mercyhurst University for the Venture Studio 26 as a recipient of a Transformational Grant

Whereas, ECGRA was formed to oversee and administer the investment and distribution of gaming funds in Erie County, Pennsylvania;

Whereas, ECGRA's mission of economic and community development recognizes the importance of local government, businesses, and citizen groups working together in a public- private partnership to address neighborhood renewal;

Whereas, the Studio 26 envisions the following:

1. To solve problems with Smart technology
2. To be powered by campus talent and research
3. To provide both local and regional economic opportunities
4. To ignite a pathway of education → innovation→ development→ job creation
5. To place Erie at the forefront of the Fourth Industrial Revolution through tech-driven transformation and local talent development

Whereas, in accordance with ECGRA's impact investment policy and by the recommendation of the strategic planning committee, ECGRA seeks to award a pilot agreement in the amount of \$500,000.00 to Mercyhurst University for the Studio 26;

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the Erie County Gaming Revenue Authority, pursuant to the Economic Development Financing Law and the Erie County Gaming Revenue Authority Bylaws, resolves to adopt the Studio 26 transformational grant to the extent outlined in Exhibit "A".

On the motion of _____, seconded by _____.

This resolution was passed on 16th day of October, 2025 by a vote of ____- ____.

ERIE COUNTY GAMING REVENUE AUTHORITY

Chairman, Erie County Gaming Revenue Authority

October 16, 2025

ATTEST:

Secretary, ECGRA