



Erie County Gaming Revenue Authority

Minutes of the Board of Directors' Meeting

May 20, 2021

This meeting is held via Zoom due to Governor Wolf's orders to stay at home during the time of this COVID-19 crisis.

CALL TO ORDER

The Board of Directors' Meeting of the Erie County Gaming Revenue Authority was held on May 20, 2021 via Zoom with a link that was provided to all Board members by the Executive Director. An agenda containing the Zoom link to this meeting was posted on the ECGRA website and at 5240 Knowledge Parkway, Erie, PA 16510. Legal Notice of the meeting was given through an advertisement appearing in the Erie Times-News. The meeting was called to order by the Chair.

ROLL CALL

Mr. Barney, Mr. Cleaver, Mr. DiPaolo, Ms. Hess, Ms. Loll, Mr. Paris and Mr. Sample. Mr. Sennet is present for Mr. Wachter, and Dr. Wood is also present.

APPROVAL OF THE AGENDA

Mr. Sample makes a motion to approve the agenda as presented. Mr. Paris seconds the motion. There is no discussion of the agenda. Motion carries 7-0.

APPROVAL OF MINUTES – April 2021

Mr. Cleaver makes a motion to accept the minutes. Mr. Sample seconds the motion. There is no further discussion on the minutes. Motion carries 7-0.

DIRECTOR'S COMMENTS

There are no comments at this time.

COMMENTS BY THE CHAIR

Mr. Barney has no comments at this time.

PUBLIC COMMENT

There is no public on the call for comments.

PRESENTATIONS

- a. Bridgeway Capital – TJ Bogdewic, Cathryn Easterling, Dawn Seckler

Dr. Wood: Thank you, Mr. Chairman. With us today is a group that we have been working with for several years now on several different projects and funding streams. Bridgeway Capital is what's known as a CDFI, or a Community Development Financial Institution, which is a key part of the infrastructure of the Community Reinvestment Act here in the United States. It's because it takes a market-based approach, and it targets underserved and disadvantaged neighborhoods and census tracts. They have become a strong partner of ours, in some ways they are one of the top-funded groups that ECGRA has ever worked with through grants and loans, and we were really excited about the recent relationship at the beginning of COVID when we reached out and were able to get Bridgeway to collaborate with us on loans funds for small business. We were the first group, definitely in our region and possibly in Pennsylvania, to establish a small business loan fund for COVID relief.

That being said, let me turn it over to their CEO, TJ Bogdewic, who can introduce his team who has taken the time to be with us today. One other note, real quick, and that is that we are working on a special report with Bridgeway on how the various funds have been invested and some of the initial outcomes. Stay tuned for that because that report is in draft form right now. I want to say thanks to Mary Styn and Dawn Seckler for their efforts in that.

Mr. Bogdewic: Thanks, Perry. I think Perry gave a quick introduction to a CDFI industry and what we do, so I will introduce the team that we have from Bridgeway today starting with myself. I'm TJ Bogdewic; I'm the President and CEO of Bridgeway. We also have Cathryn Easterling here with us today; Cathryn is the Director of Bridgeway's Erie office. We also have Dawn Seckler, who is Bridgeway's Director of Development; she is really responsible for managing all of our relationships with the various funders that Bridgeway works with. She also keeps me in line with technical details if there are any tough questions that get asked to make sure that I don't misspeak on anything. Dawn is also here to listen, as we all are, to what types of questions the Board has, what your thoughts are on things so that as we continue to develop Bridgeway's portfolio and grow in the Erie market, we're cognizant of the concerns of the community as a whole, and particularly the leaders of the community that we have on this zoom meeting today.

I want to thank you all for your time this morning and giving us the chance to give you a little more detail on Bridgeway and the work that we do. As Perry said, we are a Community Development Financial Institution, the acronym is CDFI. We have been around for 30 years; we are a private, nonprofit organization. We started in Erie back in 2009, which is when we made our first loan here, so we have been part of the Erie community for coming up on 12 years now. Erie has been a great place for us and it's a place that we feel is part of home.

The ECGRA relationship began in 2016 with funding for a new loan fund that Bridgeway was creating at the time called Ignite Erie. Ignite Erie was really instrumental in ramping up Bridgeway's activity in the Erie market. ECGRA made a \$1 million investment in that Fund. I'll give you a little insight into the business model because that will help explain how the money works here. When an organization like ECGRA makes an investment, that enables us to attract and leverage other capital. In the case of the \$1 million investment for Ignite Erie that ECGRA made, we have been able to turn that \$1 million into over \$8 million in loans to Erie businesses. We do that by drawing and leveraging capital from other sources as diverse as Erie Bank to Goldman Sacks, from the Pennsylvania State Small Business Credit Initiative to the US Department of Agriculture and the Appalachian Regional Commission, to name just a few. The end result is that the \$1 million results in \$8 million of funds that we can lend in Erie; and we have lent just over \$8 million. In the CDFI model, that money is lent out and goes and creates full time jobs, it creates and grows local amenities ranging from daycares to affordable housing, to main street businesses, and then the money is repaid over time. Our loss rates in the six years since I have been with Bridgeway have hovered at, or below, 1%. So, you can see that the money comes back and then the money can be relent so that \$8 million can turn into \$16 million over time in terms of the amount of money invested in local communities. That cycle of creation and growth just repeats.

The Ignite Erie Fund has invested 86% of its \$8 million in Bridgeway's target markets of low-income individuals, low-income census tracts, and African American owned enterprises. Perry mentioned the underserved markets, and that is where we seek to invest and that's where the vast majority of Bridgeway's investments go, both in Erie and across western Pennsylvania. The Fund's investment in private enterprises, like those represented by those statistics, have helped create sustainable wage jobs and revitalize neighborhoods.

I'll give you a couple of examples of loans that we have done through the Ignite Erie Fund. One of the largest loans we did was a \$1 million loan to an organization company called Hoffman United (HU). It's a residential property development company that seeks to aid in the development of downtown Erie through the procurement, rehabilitation, development, construction, and management of blighted and abandoned properties. That is a crucial part of Erie's renaissance. Bridgeway's loans enabled Hoffman to acquire and rehabilitate seven properties consisting of 34 apartments, 7 garages, and 1 commercial retail unit. That's seven streetscapes improved, and 34 households with a decent, affordable roof over their heads, and a development business that is now positioned to do even more of that same sort of work in Erie.

Including Hoffman, Bridgeway's overall Erie lending has led to the construction or rehabilitation of 65 affordable housing units in Erie; that's good, quality housing at affordable prices in Erie County.

Another example of the Fund at work can be seen in companies like LL Kurtz. LL Kurtz is a company that was started by Bill Kurtzhals 20 years ago. It is a light manufacturer and tester of engineered parts for clients like Bridgestone and the United States Government. COVID hit them very hard; they were growing and hiring employees and the business was thriving. When COVID came, everything they had done to equip themselves for growth - the new equipment they had purchased, the new employees they had brought on - had suddenly become a huge cash flow drain. They found themselves in a difficult position with the bank that they had been working with to finance that growth. They weren't able to refinance, and the business found itself in serious trouble. They came to Bridgeway, and we were able to refinance their debt, give them significant cash flow relief, and long story short, the business is back on its growth trajectory with 10 jobs saved. Those are good light manufacturing jobs that pay well and now they are positioned for growth again.

Mr. Kurtzhals' dream has always been to hand the business over to his daughter eventually, and now they are in a position where they can continue that succession plan. She is now positioned to take over that business and run it for many years to come. So, you have well-paying local jobs saved, a business moving forward and growing, and Leslie – Mr. Kurtzhals daughter – speaks of how she is happy that she can further her father's dream of producing Erie made, highly engineered technical parts.

Those are a couple of examples. They are larger loans, but we do smaller loans through the Fund as well. I am going to hand things over to Cathryn in a minute to talk about some of our other recent activities, but she'll talk about some of the smaller, more main street type businesses that we support as well. Those business are part of the Ignite Erie Fund also. I am going to turn things over to Cathryn to walk through some of our more recent activities with ECGRA, including the Inclusive Erie Fund as well as some of the funding that we were able to provide to businesses during the COVID-19 crisis.

Since we will be talking about COVID, I would be remiss at this point, and I tell everyone this, that Perry was so far ahead of the curve on thinking about the COVID-19 coming down the pike and what type of relief we could provide for businesses, what kind of help we could provide, and what kind of support. I have gone through my email records and the first email from him asking what we could do was dated March 11, 2020, which was before shut-down started and when we were all in a world thinking that we might have to close down for two weeks. Everybody else was kind of in wait-and-see mode, but Perry was charging forward. This was the first COVID relief funding of any sort that Bridgeway provided anywhere, in any of its markets. It was also, to the best of my knowledge and I'm in close communication with similar organizations across the state, it was the first COVID relief funding offered anywhere in the state, that I am aware of, by a CDFI. So, my hat is off to Perry for being way out in front of that.

With that, I will turn things over to Cathryn to talk a little more about what we have been up to.

Ms. Easterling: Thank you, TJ, and thank you to all of you for having us here today. I wanted to discuss a little bit about the Inclusive Erie Fund. In 2018, in partnership with ECGRA, Bridgeway launched the Erie Urban Entrepreneurship Program and the Erie Minority-Owned Business Accelerator, which is commonly called EMOBA. The programs were really groundbreaking in order for us to be able to assist minority entrepreneurs and to develop and launch these businesses. Within EMOBA, we provided extensive mentoring, while layering support of one-on-one tailored technical assistance, while also streamlining the lending process in conjunction with relaxed and somewhat relaxed credit standards.

Financing of \$2.5 million from ECGRA and \$2.5 million from Bridgeway, the Erie Inclusive Fund will invest at least \$5 million in new loans in Erie County by 2022, with a commitment to invest half of that - \$2.5 million – into minority-owned businesses. Already, more than 86% of the dollars lent have been directed towards low-income businesses and communities and Africa Americans.

The Erie Urban Entrepreneurship Program and the EMOBA are programs that have both helped minority entrepreneurs to develop and launch their businesses. We are going into the third cohort for the Erie Minority-Owned Business Accelerator Program and applications are open right now until July 1st. This program is really assisting our minority entrepreneurs with boosting the local economy and Erie's investment into the black-and minority-owned businesses.

Since 2018, \$1.5 million has been deployed to 10 Erie County businesses, creating 11 new jobs. The breakdown of that is \$416,000 going to five African American owned

businesses, \$1.1 million going into non-minority owned businesses, and \$120,000 going into one Syrian immigrant owned business. Seven of the ten funded companies are located within the City of Erie. We have companies located in McKean, one of which is Tagteam Logistics, which is a black owned, family-owned business; it is a husband-and-wife business that is a trucking and logistical company. Perry's Pet in Waterford is another company that we have funded, and it has really addressed a huge need in that area. There are a lot of animal hospitals and pet hospitals, but within the Waterford area, there was a huge need for small and non-farm animals. We were able to provide a loan where they were able to convert a home into a pet clinic. We also funded Rushin Enterprises in Corry.

We are injecting capital into all areas of our city and county. Part of those injections was into Sham Middle Eastern Market. If anyone is familiar with the lower east side, we all know that the access to healthy foods and fresh foods is almost nonexistent. Sham Middle Eastern Market received a \$120,000 fixed rate loan needed for growth capital and to be able to purchase vehicles so that the owner can be able to travel to receive items for the store. This is a local grocer in the heart of one of our food deserts that we were able to provide funding for them and now they are able to provide both Syrian and Middle Eastern food because we all know that Erie has a very large New American population and to be able to provide these types of foods and fresh foods to an area that is so underserved was really great for us to be able to do. That was accomplished with loans and a grant as well.

Johnson Real Estate is another one I would like to talk about. I always call them serial entrepreneurs because Sean and Kenya Johnson first started off with their daycare business, The Learning Ladder, but from that they have now started a real estate company where they have begun purchasing and renovating investment real estate within the City of Erie since 2012. They own several affordable housing residential properties, including The Learning Ladder business and they are achieving really great things. They are doing some really great things within the lower east side as well and are renovating some of the blighted properties and then turning them into quality affordable residential properties in our area.

We talked a little about EMOBA, the Erie Minority-Owned Business Accelerator; one of the first participants in that first cohort was Krystal Robinson. She came through the Accelerator Program with an idea. She is an Erie Insurance employee, and on her lunch break, she wanted to find a fresh smoothie downtown and could not find a place that was able to serve her a fresh smoothie with fresh ingredients. So, she had a concept; she was accepted through the Accelerator and has gone on and has graduated the Program and she is now going to be opening up Taste & See: All Things Fruits & Vegetables. I myself have been privy to go through her tasting menu a few weeks ago, which was delicious, but this is just part of the reason why Bridgeway has partnered with and worked with ECGRA to be able to assist in concepts like this. Someone had an idea, was able to go through the Accelerator to learn how to do business plans and a marketing plan and now is going to be opening in our Food Hall downtown this fall. Krystal Robinson is a great success story from the EMOBA Program; she was one of the first cohort programs and now we are going into our third cohort.

TJ touched on the COVID-19 Relief Fund; this Fund was integral in helping our small businesses. When COVID first started, our businesses were scared; they didn't know what to do and didn't know what was going to happen to their businesses or barber shops or restaurants. It was really integral that Bridgeway and ECGRA combined to be able to start the COVID-19 Relief Fund which was able to respond to the working capital needs, the overhead needs, the immediate things that were happening. A lot of businesses were beginning and growing, or thinking about starting in the beginning of 2020, and then the pandemic happened.

Since March 2020, Bridgeway has deployed \$633,000 from the COVID-19 Relief Fund to 25 small businesses and 2 nonprofits operating within Erie County and saved 103 full-time

employees and 58 part time employees. Twenty-two loans were to businesses and nonprofits operating in low-to moderate-income areas, as TJ said. We are very intentional with the funding and the capital and the resources so we go at things from a very granular level, at a zip code level, to see if these businesses are within these census tracts. There were 16 loans totaling \$298,000; \$200,000 have been closed to either women or minority-owned businesses.

One of the businesses that received the COVID-19 funds was Chido's Dry Cleaning. Chido's Dry Cleaning is a beloved business in Erie. If you live in Erie, are from Erie, or part of Erie, Chido's has been a mainstay in our downtown area. Bridgeway was able to provide Chido's with a \$50,000 loan to be able to assist with maintaining their employees, being able to make payroll, and the working capital to retain the 8 full-time and 6 part-time employees.

Another business of ours was King Precision Solutions, which is a manufacturing company that produces injection molding and tool builds. They lost 75% of their orders as of April 2020. To replace these orders, King Precision Solutions began producing tool and die polishing for a local Erie firm that was able to do COVID-19 testing. This was a company that was able to pivot and meet the needs of the company and also be able to receive a loan through Bridgeway.

These are low interest loans, by the way. We were able to provide 3% to nonprofits and 4% to for-profit low interest, very favorable and forgiving terms, and flexible and patient terms because the pandemic was something that even the best economist couldn't have predicted.

We were able to provide King Precision Solutions with \$50,000 for them to be able to support the retention of 14 full-time and 2 part-time employees.

I said we did for-profit businesses and the nonprofit sector as well. Our Erie Philharmonic was in the beginning of their season, and they had to cancel. The revenue from that stalled, so we were able to provide a working capital loan with them for \$50,000. We also provided a \$50,000 loan to the Erie Regional Chamber and Growth Partnership. During the pandemic, the Chamber was able to provide access and advocacy to our small businesses, and they were a huge conduit to be able to provide the information and all of the programs and the assistance that was coming from the local, state, and federal governments. Being able to assist the Chamber by providing the \$50,000 loan was essential because this is where a lot of our small businesses are able to receive the information to know what is going on, especially during such crazy times as last year and currently.

We were really able to inject necessary capital due through the COVID-19 Fund as well as assist our minority population with the Erie Minority-Owned Business Accelerator. These are just some of the things that Bridgeway has done within our time and partnership with ECGRA. I will send this back over to TJ so he can provide a conclusion for us.

Mr. Bogdewic: Thank you, Cathryn. As I said, that COVID Fund was there very early. I liken it to when someone falls over a ship, there are lots of things that you have to do to rescue the person who is overboard; you've got to turn the ship around, you may have to send out some life boats or small craft to scoop them up, but the first thing you need to do is toss the person a life preserver and that Fund and the timeliness we were able to get that out was a life preserver to businesses that were hit extremely hard and extremely quickly when the COVID shutdown came along. There were a lot of other funding sources that came along later – grants and federal programs, and you name it. But that was the life preserver for the businesses that took advantage of that at that time, which made it very critical in that sense.

That's a good overview of the programming that we have been involved in. As I said, we made our first loan in Erie in 2009; since then we have deployed \$16.5 million to businesses and organizations in Erie and the total projects that were supported under that \$16

million, because some of that is layered in with other money that has been brought into projects, was \$31 million. For example, when I say other money and it's not reflected in these numbers, but we recently approved funding to support the eCAT program. So, we'll be a small, but important piece, of the overall capital structure to enable eCAT to come together. I know you all are very familiar with that project as well. We look for places where there are holes that we can fill to drive larger development as well.

We are real excited to be here today; we are always thrilled with the opportunities that we have in Erie and getting to be a part of Erie's Renaissance. We are super excited about the future here as we come out of COVID; there is so much good activity in both our pipeline and across the County right now. I am really looking forward to being a part of Erie over the next five to ten years with everything that is going on.

Dr. Wood: Thank you, TJ and Cathryn. This was a great presentation with a lot of data, and if the Board members remember, I talked about the five-year report with the relationship between the two groups that will have this data in it. At this time, let's open it up to the Board for any questions or curiosities.

Mr. Cleaver: I have a question. Have we had any defaulted loans?

Ms. Seckler: Hi, this Dawn. Let me answer that question for you. Looking over the loans, I do not see that any of them have defaulted. I can tell you that when we do our default report, we look at our entire portfolio of loans. Across our entire portfolio, as TJ had mentioned, we have less than a 1% default rate. Just by looking at the names of the businesses on the list, none of them jumped out at me, and we usually know the ones that go bad because we have to do a work out and find solutions there. I think it's incredibly impressive and says a lot about the businesses; they are doing well.

Anecdotally, I looked up some of the businesses that we have provided financing to that are located on Peach Street the other day, and noticed that loans dating back to 2013, there is a barber shop called Gaines Cut Up, I think, and also another beauty salon from 2013, they are both still in business. Honey Baked Ham in 2015, still in business. So, we see that the loans we have provided are setting up businesses for long-term stability and growth.

Mr. Cleaver: Thank you.

Ms. Seckler: You're welcome.

Mr. Barney: I have a question for Cathryn. You spoke on the food desert and providing fresh food in the lower eastside area, where is the location of that market?

Ms. Easterling: It's on East 12th Street. If you are heading east on East 12th, right before you go across the bridge where the baseball park is and Bay City Tattoo Parlor, right across from there. It used to be an old bar and has now been turned into the Middle Eastern Market.

Mr. Barney: I had seen that but just wanted to confirm that was the one. Thank you.

Dr. Wood: Are there any other questions for our guests? Hearing none, let me just provide a few wrap-up comments. I want to begin by thanking TJ, Cathryn, and Dawn and really the whole team at Bridgeway for the great relationship that we have. We look forward to putting this five-year report into circulation. I think it shows that this is a great funder-activist

relationship here with all the different companies that we have been able to help reach bankability. Let's face it, that's one of the key priorities here is to put Bridgeway out of business! That will never happen, so let's just keep going.

The revitalization process is a wicked problem that we have but we know that some of the solution involve these types of CDFIs, along with the technical assistance that they provide like the handholding, the extra mentoring, the training, and the processes that you put in place; research shows that that increases the viability of businesses tremendously. We can't thank you enough for being a part of that and I look forward to sharing this report with the Board as soon as we complete it. Thank you very much for your time.

Mr. Bogdewic: Thank you very much as well. Take care everyone.

Mr. Barney: I would like to thank Bridgeway Capital also – thank you TJ, Cathryn, and Dawn.

COMMITTEE REPORTS

- a. Treasurer's Report: Mr. Cleaver: I reviewed the financial report with Dr. Wood and found no problems. I did have one question, which he answered, so I will let him continue with the expenses if no one has a problem with that.

Dr. Wood: I will just make one note about the finances; sixteen Special Events organizations have signed their grant agreements and have drawn down on their funds. We know after being in contact with those sixteen that their events are going to happen. If you remember, we open up Special Events in January of every year and we award it in the March time frame. We awarded it before the Governor announced new regulations, and of course the Biden Administration has made new announcements as well. The relaxed rules on Special Events and outdoor activities especially have allowed a lot of these events that thought they could not take place to revisit whether or not they are going to be viable and whether they are going to happen in the June through October time frame. I wanted to have this conversation with the Board; normally we only have one round of Special Events, but due to extenuating circumstances, I've talked it over with the staff and we would like to open up the Special Events for a 30-day period and take a second round of applications based on these new regulations.

Mr. Sample: Perry, our level of participation is typically 5% of the budget, correct?

Dr. Wood: It is 5%; we take a look at the overall operation budget of the event, we do a 5% calculation, which basically equates to a Sponsorship level opportunity.

Mr. Sample makes the motion to open Special Events for a second round of funding.

Mr. Cleaver: Perry, how many did we have apply this time as compared to what we normally have without the virus? Are you talking another 20 applications?

Dr. Wood: We can still have the original standard in place, which is we fund about \$150,000 each year for Special Events grants; we can still have that standard in place when we take another round of funding. We will probably get another 5-10 applications of which would be another \$30,000 - \$50,000.

Ms. Michali: This year for Special Events, we had 22 applications that were approved. In a typical year we get about 40 applications.

Mr. Cleaver: Thank you.

Mr. Sample: And what did we award out?

Ms. Michali: As of now, we have awarded \$118,000.

Mr. Sample: So, we basically have about \$32,000 that we could increase if we were to stay within our normal level.

Dr. Wood: Some years we do go a little over that amount. It's up to the Board. We will bring the applications back for your review when they come in.

Mr. Paris seconds the motion. There is no further discussion on opening up Special Events for a second round. Motion carries 7-0.

Dr. Wood: I will now take any questions that anyone may have on the Treasurer's Report.

Mr. Cleaver makes a motion to approve the Treasurer's Report. Mr. Sample seconds the motion. There are no questions or further discussion of the Treasurer's Report. Motion carries 7-0.

- b. Strategic Planning Committee: There was no meeting held so there is nothing to report.
- c. Update from County Council: Mr. Anderson is not present to give an update.
- d. Update from County Executive's Office: Mr. Lee is not present to give an update.

REPORT OF THE EXECUTIVE DIRECTOR

Dr. Wood: Good morning, everyone. There is an Executive Director's Report in your packet. The first document you will see is a letter from the County detailing distribution of the first quarter gaming funds. You'll see the portion that went to the land bank and then the portion that went to ECGRA. I put a progress report in there from Parker Philips so you can see the activity that was worked on in March. There are several agendas for the County Council Economic Impact & COVID Revitalization Committee from April through the beginning of May; I believe May 5th is the most recent one. There are a couple of letters in there recognizing us for our contributions and grant dollars from Edinboro University as well as PACA. Not everyone sends a Thank You letter, but when they do, I like to put it in the report so the Board can see it. Finally, there are news clippings related to some ECGRA activity going on and those are from the Corry Journal.

Today, the staff is going to ask you to vote on a couple of things. We already talked about opening up Special Events for another round, we talked about the Bridgeway Capital/ECGRA report which is forthcoming. We are going to ask you to vote on the Summer Jobs Program. Mr. Lee couldn't be here today, but we work very closely with the County in supporting them in that program and it continues to reach the numbers, continues to go well, and continues to reach good evaluations, all of which are available for your review if you have an interest.

Finally, we are going to ask you to vote on Renaissance Block. We received four applications for this round of Renaissance Block that opened earlier this year. We are going to ask you to vote on two of the applications. The other two applicants we didn't feel were ready for prime time, so we are going back to the applicants and ask them to revise and do some more work at the grass roots level.

Next, I want to let you know that the next Board meeting is going to be an important one because the draft of our annual audit will be in place so, we will provide that to you and we will also bring in our auditors, Maher Duessel, in order to answer any of your questions in the same format that we did with Bridgeway today as a special presentation.

Does anyone have any questions for me? If not, thank you.

Mr. Barney: Thank you, Dr. Wood.

SOLICITOR'S REPORT

Mr. Sennet: Thank you, Mr. Chairman. I have no substantive report today other than Atty. Wachter thanks you all for the well wishes. His recovery is going well, and he is planning his return for June. Thank you very much. That concludes my report.

OLD BUSINESS

There is no Old Business to cover at this time.

NEW BUSINESS

- a. Resolution Number 3, 2021 – Resolution to Adopt the funding for the Summer Jobs & More Program

Dr. Wood reads the resolution.

Mr. DiPaolo makes a motion to adopt the resolution. Mr. Sample seconds the motion. There is no further discussion of the resolution. Motion carries 7-0.

- b. Resolution Number 4, 2021 – Resolution to enter into agreements with the two (2) entities that comprise the recipients of the 2021 Renaissance Block Program

Dr. Wood reads the resolution.

Mr. DiPaolo makes a motion to accept the resolution. Mr. Paris seconds the motion. Mr. Sample requests to abstain from the vote because he is a member of the advisory committee of Impact Corry. There is no further discussion of the resolution. Motion carries 6-0-1.

ADJOURNMENT

Mr. Paris moves to adjourn.