

**Erie County Gaming Revenue Authority
Profit & Loss
July 2020**

	<u>July</u>	<u>YTD</u>	<u>Budget YTD</u>	<u>2019-20 Budget</u>
Ordinary Income/Expense				
Income				
44800 · Gaming Revenue		345,218.83		
46400 · Other Types of Income				
46410 · Interest Income - Savings	4,519.89	25,310.27		
46422 · Interest Income - BWC - Erie Growth		7,583.33		
46424 · Interest Income - Progress Fund	5,000.00	10,000.00		
46425 · Interest Income - EDF Restruct	3,252.71	6,505.42		
46426 · Int. Income - BWC - Inclusive		6,319.44		
46427 · Interest Income - Blue Highway	703.88	703.88		
46440 · Immediate Human Relief Fund	25,000.00	275,000.00		
Total Income	<u>38,476.48</u>	<u>676,641.17</u>		
Expense				
62100 · Contracted Services	5,019.05	37,139.08	30,168.00	90,500.00
62800 · Facilities & Equipment	3,321.65	7,682.94	6,332.00	19,000.00
65000 · Office Administration	1,641.90	4,109.62	7,616.00	22,850.00
65100 · Other Types of Expenses	5,216.05	11,761.18	18,252.00	54,750.00
66000 · Payroll Expenses	18,527.77	81,722.94	89,484.00	268,452.00
Total Expense	<u>33,726.42</u>	<u>142,415.76</u>	<u>151,852.00</u>	<u>455,552.00</u>
Net Ordinary Income	4,750.06	534,225.41		
Other Income/Expense				
70000 · Grants / Settlements / MRIs				
70030 · Community Assets				
70050 · Municipal Settlements		86,304.71		
70070 · Special Events				
70090 · Multi-Municipal Collaboration	100,000.00	18,000.00		
70100 · Mission Main Street				
70120 · Summer Jobs Program				
70130 · Small Business Financing	62,123.00	307,123.00		
70140 · Pilot Projects				
70150 · Shaping Tomorrow	216,666.50	216,666.50		
70170 · Renaissance Block		210,625.00		
70180 · Anchor Building	199,375.00	279,375.00		
70190 · COVID-19 Immediate Human Relief	20,000.00	549,481.00		
70195 · Response Fund - Small Business	85,000.00	620,000.00		
Total 70000 · Grants / Settlements	<u>683,164.50</u>	<u>2,287,575.21</u>		
Net Other Income	<u>(683,164.50)</u>	<u>(2,287,575.21)</u>		
Net Income	<u>(678,414.44)</u>	<u>(1,753,349.80)</u>		