RESOLUTION NUMBER 1, 2024

Resolution to enter into agreements with five (5) entities that comprise the recipients of the 2023-24 Anchor Building Grant Program

Whereas, ECGRA's mission of economic and community development recognizes the importance of investing in neighborhoods and communities by working with citizen groups organized as nonprofits, authorities established to promote economic development and municipal governments;

Whereas, the Economic Development Financing Law finds that a) "the elimination or prevention of blight can best be provided by the promotion, attraction, stimulation, rehabilitation and revitalization of industry, commerce and other economic activities" and b) "that by reason of the unavailability of private credit sources, redevelopment areas in cities of this Commonwealth have remained unimproved";

Whereas, the Economic Development Financing Law states that entities like ECGRA may have as its purposes the promotion of "new or improved residential facilities or other activities deemed appropriate to eliminate blight", and the promotion of "urban and commercial centers"; and

Whereas, the five (5) recipients are identified as the following primary applicants: Bayfront Eastside Taskforce, Maggie Knox Western, R.L Gaines Community Center, Urban Erie Community Development Corporation, and YMCA of Greater Erie;

Whereas, the eligible applicants are awarded grants totaling \$301,500.00 to the extent outlined in the attached Exhibit "A";

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the Erie County Gaming Revenue Authority, pursuant to the Economic Development Financing Law and the Erie County Gaming Revenue Authority Bylaws, resolves to enter into agreements with five (5) recipients of the Anchor Building Grant Program so that they may flourish and create an economic impact on the region.

On the motion of ______, seconded by ______.

This resolution was passed on the 18th day of January 2024 by a vote of ______.

ERIE COUNTY GAMING REVENUE AUTHORITY

Chairman, Erie County Gaming Revenue Authority January 18, 2024

ATTEST:

Secretary, ECGRA