

**Erie County Gaming Revenue Authority
Profit & Loss
July 2019**

	<u>July</u>	<u>YTD</u>	<u>Budget YTD</u>	<u>2019-20 Budget</u>
Ordinary Income/Expense				
Income				
44800 · Gaming Revenue		373,319.64		
46400 · Other Types of Income				
46410 · Interest Income - Savings	12,038.81	46,440.69		
46422 · Interest Income - BWC - Erie Growth		7,583.33		
46424 · Interest Income - Progress Fund	5,000.00	10,000.00		
46425 · Interest Income - EDF Restruct	3,252.71	6,502.71		
46426 · Int. Income - BWC - Inclusive		6,319.44		
46427 · Interest Income - Blue Highway	2,227.14	2,227.14		
46430 · Miscellaneous Revenue				
Total Income	<u>22,518.66</u>	<u>452,392.95</u>		
Expense				
62100 · Contracted Services	12,764.35	40,979.13	48,668.00	146,000.00
62800 · Facilities & Equipment	1,506.31	4,410.93	7,668.00	23,000.00
65000 · Office Administration	1,177.08	5,325.30	8,880.00	26,650.00
65100 · Other Types of Expenses	2,302.56	10,385.97	20,284.00	60,850.00
66000 · Payroll Expenses	18,454.93	72,840.41	75,750.00	227,250.00
Total Expense	<u>36,205.23</u>	<u>133,941.74</u>	<u>161,250.00</u>	<u>483,750.00</u>
Net Ordinary Income	(13,686.57)	318,451.21		
Other Income/Expense				
70000 · Grants / Settlements				
70030 · Community Assets		0.00		
70050 · Municipal Settlements		93,329.91		
70070 · Special Events		175,515.39		
70090 · Multi-Municipal Collaboration		98,500.00		
70100 · Mission Main Street		405,040.00		
70120 · Summer Jobs Program	3,633.07	3,633.07		
70130 · Small Business Financing		0.00		
70140 · Pilot Projects		50,000.00		
70150 · Shaping Tomorrow		0.00		
70170 · Renaissance Block		20,000.00		
70180 · Anchor Building		31,670.00		
Total 70000 · Grants / Settlements	<u>3,633.07</u>	<u>877,688.37</u>		
Net Other Income	<u>(3,633.07)</u>	<u>(877,688.37)</u>		
Net Income	<u>(17,319.64)</u>	<u>(559,237.16)</u>		