

**Erie County Gaming Revenue Authority  
Profit & Loss  
May 2019**

	<u>May</u>	<u>YTD</u>	<u>Budget YTD</u>	<u>2019-20 Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
44800 · Gaming Revenue	373,319.64	373,319.64		
46400 · Other Types of Income				
46410 · Interest Income - Savings	11,917.07	24,060.33		
46422 · Interest Income - BWC - Erie Growth				
46424 · Interest Income - Progress Fund		5,000.00		
46425 · Interest Income - EDF Restruct		3,250.00		
46426 · Int. Income - BWC - Inclusive				
46430 · Miscellaneous Revenue				
<b>Total Income</b>	<u>385,236.71</u>	<u>405,629.97</u>		
<b>Expense</b>				
62100 · Contracted Services	13,574.90	19,453.33	<b>24,334.00</b>	<b>146,000.00</b>
62800 · Facilities & Equipment	1,452.31	1,452.31	<b>3,834.00</b>	<b>23,000.00</b>
65000 · Office Administration	1,193.96	2,653.71	<b>4,440.00</b>	<b>26,650.00</b>
65100 · Other Types of Expenses	3,330.47	5,469.18	<b>10,142.00</b>	<b>60,850.00</b>
66000 · Payroll Expenses	14,790.70	39,512.61	<b>37,875.00</b>	<b>227,250.00</b>
<b>Total Expense</b>	<u>34,342.34</u>	<u>68,541.14</u>	<u><b>80,625.00</b></u>	<u><b>483,750.00</b></u>
<b>Net Ordinary Income</b>	350,894.37	337,088.83		
<b>Other Income/Expense</b>				
70000 · Grants / Settlements				
70030 · Community Assets		0.00		
70050 · Municipal Settlements	93,329.91	93,329.91		
70070 · Special Events		175,515.39		
70090 · Multi-Municipal Collaboration	100,000.00	100,000.00		
70100 · Mission Main Street	75,000.00	170,350.00		
70120 · Summer Jobs Program	6,764.73	6,764.73		
70130 · Small Business Financing		0.00		
70140 · Pilot Projects		0.00		
70150 · Shaping Tomorrow		0.00		
70170 · Renaissance Block		20,000.00		
70180 · Anchor Building		0.00		
<b>Total 70000 · Grants / Settlements</b>	<u>275,094.64</u>	<u>565,960.03</u>		
<b>Net Other Income</b>	<u>(275,094.64)</u>	<u>(565,960.03)</u>		
<b>Net Income</b>	<u><b>75,799.73</b></u>	<u><b>(228,871.20)</b></u>		