

Erie County Gaming Revenue Authority
Profit & Loss
December 2017

| | <u>December</u> | <u>YTD</u> | <u>Budget YTD</u> | <u>2017-18 Budget</u> |
|--|-------------------|-----------------------|-------------------|-----------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 44800 · Gaming Revenue | 578,894.78 | 1,005,507.42 | | |
| 46400 · Other Types of Income | | | | |
| 46410 · Interest Income - Savings | 6,535.28 | 59,037.08 | | |
| 46420 · Interest Income - EDF #1 | | 11,250.00 | | |
| 46421 · Interest Income - EDF #2 | | 18,000.00 | | |
| 46422 · Interest Income - BWC | 7,666.66 | 22,916.66 | | |
| 46424 · Interest Income - Progress Fund | | 9,890.55 | | |
| Total Income | <u>593,096.72</u> | <u>1,126,601.71</u> | | |
| Expense | | | | |
| 62100 · Contracted Services | 16,690.10 | 87,455.22 | 95,699.97 | 127,600.00 |
| 62800 · Facilities & Equipment | 1,600.46 | 13,962.45 | 17,692.47 | 23,590.00 |
| 65000 · Office Administration | 1,026.96 | 20,432.61 | 21,187.44 | 28,250.00 |
| 65100 · Other Types of Expenses | 2,461.13 | 67,698.58 | 44,624.97 | 59,500.00 |
| 66000 · Payroll Expenses | 14,454.19 | 158,170.27 | 162,149.94 | 216,200.00 |
| Total Expense | <u>36,232.84</u> | <u>347,719.13</u> | <u>341,354.79</u> | <u>455,140.00</u> |
| Net Ordinary Income | 556,863.88 | 778,882.58 | | |
| Other Income/Expense | | | | |
| 70000 · Grants / Settlements | | | | |
| 70030 · Community Assets | | 150,518.00 | | |
| 70050 · Municipal Settlements | | 106,653.16 | | |
| 70060 · Human Services | | 19,500.00 | | |
| 70070 · Special Events | | 171,014.05 | | |
| 70090 · Multi-Municipal Collaboration | | 238,350.00 | | |
| 70120 · Summer Jobs Program | | 140,799.75 | | |
| 70130 · Small Business Financing | | | | |
| 70136 · Ingnite Erie Industry + University | | 250,000.00 | | |
| 70150 · Shaping Tomorrow | | | | |
| 70153 · Community College | | 15,000.00 | | |
| 70157 · Innovation District | | 25,000.00 | | |
| Total 70000 · Grants / Settlements | | <u>1,116,834.96</u> | | |
| Net Other Income | | <u>(1,116,834.96)</u> | | |
| Net Income | <u>556,863.88</u> | <u>(337,952.38)</u> | | |