

Erie County Gaming Revenue Authority
Profit & Loss
 October 2017

	<u>October</u>	<u>YTD</u>	<u>Budget YTD</u>	<u>2017-18 Budget</u>
Ordinary Income/Expense				
Income				
44800 · Gaming Revenue		426,612.64		
46400 · Other Types of Income				
46410 · Interest Income - Savings	7,370.43	45,606.73		
46420 · Interest Income - EDF #1	3,750.00	11,250.00		
46421 · Interest Income - EDF #2	6,000.00	18,000.00		
46422 · Interest Income - BWC		15,250.00		
46424 · Interest Income - Progress Fund	9,890.55	9,890.55		
Total Income	<u>27,010.98</u>	<u>526,609.92</u>		
Expense				
62100 · Contracted Services	7,946.30	59,584.67	74,433.31	127,600.00
62800 · Facilities & Equipment	1,512.89	10,975.10	13,760.81	23,590.00
65000 · Office Administration	533.27	18,349.35	16,479.12	28,250.00
65100 · Other Types of Expenses	2,842.55	63,072.01	34,708.31	59,500.00
66000 · Payroll Expenses	14,404.41	119,113.20	126,116.62	216,200.00
Total Expense	<u>27,239.42</u>	<u>271,094.33</u>	<u>265,498.17</u>	<u>455,140.00</u>
Net Ordinary Income	(228.44)	255,515.59		
Other Income/Expense				
70000 · Grants / Settlements				
70030 · Community Assets		150,518.00		
70050 · Municipal Settlements		106,653.16		
70060 · Human Services		19,500.00		
70070 · Special Events		171,014.05		
70090 · Multi-Municipal Collaboration		238,350.00		
70120 · Summer Jobs Program	3,661.99	136,178.42		
70130 · Small Business Financing				
70136 · Ingnite Erie Industry + University		250,000.00		
70150 · Shaping Tomorrow				
70153 · Community College		15,000.00		
70157 · Innovation District		25,000.00		
Total 70000 · Grants / Settlements	<u>3,661.99</u>	<u>1,112,213.63</u>		
Net Other Income	<u>(3,661.99)</u>	<u>(1,112,213.63)</u>		
Net Income	<u>(3,890.43)</u>	<u>(856,698.04)</u>		