

Erie County Gaming Revenue Authority
Profit & Loss
August 2017

	<u>August</u>	<u>YTD</u>	<u>Budget YTD</u>	<u>2017-18 Budget</u>
Ordinary Income/Expense				
Income				
44800 · Gaming Revenue	172,041.71	426,612.64		
46400 · Other Types of Income				
46410 · Interest Income - Savings	7,306.52	31,468.71		
46420 · Interest Income - EDF #1		7,500.00		
46421 · Interest Income - EDF #2		12,000.00		
46422 · Interest Income - BWC		7,583.33		
Total Income	<u>179,348.23</u>	<u>485,164.68</u>		
Expense				
62100 · Contracted Services	15,662.90	43,523.27	53,166.65	127,600.00
62800 · Facilities & Equipment	0.00	8,075.32	9,829.15	23,590.00
65000 · Office Administration	747.74	15,162.31	11,770.80	28,250.00
65100 · Other Types of Expenses	2,094.55	48,580.74	24,791.65	59,500.00
66000 · Payroll Expenses	14,544.01	90,127.51	90,083.30	216,200.00
Total Expense	<u>33,049.20</u>	<u>205,469.15</u>	<u>189,641.55</u>	<u>455,140.00</u>
Net Ordinary Income	146,299.03	279,695.53		
Other Income/Expense				
70000 · Grants / Settlements				
70050 · Municipal Settlements	43,010.43	106,653.16		
70060 · Human Services		19,500.00		
70070 · Special Events		171,014.05		
70090 · Multi-Municipal Collaboration		238,350.00		
70120 · Summer Jobs Program	71,464.77	71,464.77		
70130 · Small Business Financing				
70136 · Ingnite Erie Industry + University		250,000.00		
70150 · Shaping Tomorrow				
70153 · Community College		15,000.00		
70157 · Innovation District		25,000.00		
Total 70000 · Grants / Settlements	<u>114,475.20</u>	<u>896,981.98</u>		
Net Other Income	<u>(114,475.20)</u>	<u>(896,981.98)</u>		
Net Income	<u>31,823.83</u>	<u>(617,286.45)</u>		