

Erie County Gaming Revenue Authority
Profit & Loss
July 2017

	<u>July</u>	<u>YTD</u>	<u>Budget YTD</u>	<u>2017-18 Budget</u>
Ordinary Income/Expense				
Income				
44800 · Gaming Revenue		254,570.93		
46400 · Other Types of Income				
46410 · Interest Income - Savings	7,243.22	24,162.19		
46420 · Interest Income - EDF #1	3,750.00	7,500.00		
46421 · Interest Income - EDF #2	6,000.00	12,000.00		
46422 · Interest Income - BWC		7,583.33		
Total Income	<u>16,993.22</u>	<u>305,816.45</u>		
Expense				
62100 · Contracted Services	8,972.07	27,860.37	42,533.32	127,600.00
62800 · Facilities & Equipment	3,252.45	8,075.32	7,863.32	23,590.00
65000 · Office Administration	1,399.87	14,414.57	9,416.64	28,250.00
65100 · Other Types of Expenses	10,018.47	46,486.19	19,833.32	59,500.00
66000 · Payroll Expenses	19,275.81	75,583.50	72,066.64	216,200.00
Total Expense	<u>42,918.67</u>	<u>172,419.95</u>	<u>151,713.24</u>	<u>455,140.00</u>
Net Ordinary Income	(25,925.45)	133,396.50		
Other Income/Expense				
70000 · Grants / Settlements				
70050 · Municipal Settlements		63,642.73		
70060 · Human Services		19,500.00		
70070 · Special Events		171,014.05		
70090 · Multi-Municipal Collaboration		238,350.00		
70130 · Small Business Financing				
70136 · Ingnite Erie Industry + University		250,000.00		
70150 · Shaping Tomorrow				
70153 · Community College	15,000.00	15,000.00		
70157 · Innovation District		25,000.00		
Total 70000 · Grants / Settlements	<u>15,000.00</u>	<u>782,506.78</u>		
Net Other Income	(15,000.00)	(782,506.78)		
Net Income	<u>(40,925.45)</u>	<u>(649,110.28)</u>		