

Erie County Gaming Revenue Authority
Profit & Loss
January 2017

| | <u>January</u> | <u>YTD</u> | <u>Budget YTD</u> | <u>2016-17 Budget</u> |
|---|---------------------------|------------------------------|--------------------------|---------------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 44800 · Gaming Revenue | | 1,079,481.29 | | |
| 46400 · Other Types of Income | | | | |
| 46410 · Interest Income - Savings | 3,519.60 | 35,404.93 | | |
| 46420 · Interest Income - EDF #1 | 3,833.33 | 15,238.66 | | |
| 46421 · Interest Income - EDF #2 | 6,133.33 | 24,381.86 | | |
| 46422 · Interest Income - BWC | | 29,583.34 | | |
| 46423 · Interest Income - CIBA | | 186.50 | | |
| 46429 · Endowment Income - Lead Assets | | 772,069.00 | | |
| Total Income | <u>13,486.26</u> | <u>1,956,345.58</u> | | |
| Expense | | | | |
| 62100 · Contracted Services | 7,275.95 | 65,167.00 | 72,583.33 | 87,100.00 |
| 62800 · Facilities & Equipment | 2,985.35 | 21,096.22 | 27,000.00 | 32,400.00 |
| 65000 · Office Administration | 1,479.72 | 34,079.39 | 35,666.67 | 42,800.00 |
| 65100 · Other Types of Expenses | 3,725.88 | 139,258.43 | 220,000.00 | 264,000.00 |
| 66000 · Payroll Expenses | 19,321.58 | 173,824.28 | 175,000.00 | 210,000.00 |
| Total Expense | <u>34,788.48</u> | <u>433,425.32</u> | <u>530,250.00</u> | <u>636,300.00</u> |
| Net Ordinary Income | (21,302.22) | 1,522,920.26 | | |
| Other Income/Expense | | | | |
| 70000 · Grants / Settlements | | | | |
| 70020 · Lead Assets Endowment | | 1,000,000.00 | | |
| 70030 · Community Assets | | 151,640.00 | | |
| 70040 · Lead Assets | | 1,293,626.00 | | |
| 70050 · Municipal Settlements | | 269,870.35 | | |
| 70060 · Human Services | 22,815.00 | 141,761.00 | | |
| 70070 · Special Events | | 167,108.00 | | |
| 70090 · Multi-Municipal Collaboration | | 166,100.00 | | |
| 70100 · Mission Main Street | | 45,000.00 | | |
| 70120 · Summer Jobs Program | (11,473.86) | 138,526.14 | | |
| 70130 · Small Business Financing | | 500,000.00 | | |
| 70150 · Shaping Tomorrow | | 68,750.00 | | |
| 70160 · The Challenge | 12,305.05 | 115,143.39 | | |
| Total 70000 · Grants / Settlements | <u>23,646.19</u> | <u>4,057,524.88</u> | | |
| Net Other Income | (23,646.19) | (4,057,524.88) | | |
| Net Income | <u>(44,948.41)</u> | <u>(2,534,604.62)</u> | | |