

Erie County Gaming Revenue Authority
Statement of Cash Flows
December 2016

| | <u>December</u> |
|--|---------------------------------|
| OPERATING ACTIVITIES | |
| Net Income | (889,182.05) |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| 12003 · Note Receivable - CIBA | 31,153.75 |
| 14500 · Prepaid Insurance | 790.00 |
| Net cash provided by Operating Activities | <u>(857,238.30)</u> |
| Net cash increase for period | (857,238.30) |
| Cash at beginning of period | 11,466,618.41 |
| Cash at end of period | <u><u>10,609,380.11</u></u> |