

Erie County Gaming Revenue Authority
Profit & Loss
October 2016

	<u>October</u>	<u>YTD</u>	<u>Budget YTD</u>	<u>2016-17 Budget</u>
Ordinary Income/Expense				
Income				
44800 · Gaming Revenue		571,723.46		
46400 · Other Types of Income				
46410 · Interest Income - Savings	3,290.30	25,301.72		
46420 · Interest Income - EDF #1	3,833.33	11,405.33		
46421 · Interest Income - EDF #2	6,133.33	18,248.53		
46422 · Interest Income - BWC		21,916.67		
46429 · Endowment Income - Lead Assets		367,669.00		
Total Income	13,256.96	1,016,264.71		
Expense				
62100 · Contracted Services	6,548.15	37,099.40	50,808.33	87,100.00
62800 · Facilities & Equipment	2,059.59	11,503.48	18,900.00	32,400.00
65000 · Office Administration	2,871.28	21,755.90	24,966.67	42,800.00
65100 · Other Types of Expenses	9,868.18	115,444.16	154,000.00	264,000.00
66000 · Payroll Expenses	17,968.49	118,900.68	122,500.00	210,000.00
Total Expense	39,315.69	304,703.62	371,175.00	636,300.00
Net Ordinary Income	(26,058.73)	711,561.09		
Other Income/Expense				
70000 · Grants / Settlements				
70020 · Lead Assets Endowment		1,000,000.00		
70030 · Community Assets		151,640.00		
70040 · Lead Assets		646,812.00		
70050 · Municipal Settlements		142,930.89		
70060 · Human Services	45,009.00	118,946.00		
70070 · Special Events		167,108.00		
70090 · Multi-Municipal Collaboration		166,100.00		
70120 · Summer Jobs Program		150,000.00		
70150 · Shaping Tomorrow		37,500.00		
70160 · The Challenge		28,893.00		
Total 70000 · Grants / Settlements	45,009.00	2,609,929.89		
Net Other Income	(45,009.00)	(2,609,929.89)		
Net Income	<u>(71,067.73)</u>	<u>(1,898,368.80)</u>		