

Erie County Gaming Revenue Authority
Profit & Loss
July 2016

	<u>July</u>	<u>YTD</u>	<u>Budget YTD</u>	<u>2016-17 Budget</u>
Ordinary Income/Expense				
Income				
44800 · Gaming Revenue		271,003.85		
46400 · Other Types of Income				
46410 · Interest Income - Savings	3,455.97	14,915.14		
46420 · Interest Income - EDF #1	3,792.00	7,572.00		
46421 · Interest Income - EDF #2	6,067.20	12,115.20		
46422 · Interest Income - BWC		14,250.00		
46429 · Endowment Income - Lead Assets		367,669.00		
Total Income	<u>13,315.17</u>	<u>687,525.19</u>		
Expense				
62100 · Contracted Services	6,198.40	22,858.35	29,033.33	87,100.00
62800 · Facilities & Equipment	1,732.21	6,607.14	10,800.00	32,400.00
65000 · Office Administration	1,606.25	14,602.55	14,266.67	42,800.00
65100 · Other Types of Expenses	24,332.82	98,020.64	88,000.00	264,000.00
66000 · Payroll Expenses	24,860.45	71,830.98	70,000.00	210,000.00
Total Expense	<u>58,730.13</u>	<u>213,919.66</u>	<u>212,100.00</u>	<u>636,300.00</u>
Net Ordinary Income	(45,414.96)	473,605.53		
Other Income/Expense				
70000 · Grants / Settlements				
70020 · Lead Assets Endowment		1,000,000.00		
70040 · Lead Assets		646,812.00		
70050 · Municipal Settlements		67,750.98		
70060 · Human Services	35,937.00	73,937.00		
70070 · Special Events		167,108.00		
70090 · Multi-Municipal Collaboration		166,100.00		
70160 · The Challenge		10,960.00		
Total 70000 · Grants / Settlements	<u>35,937.00</u>	<u>2,132,667.98</u>		
Net Other Income	(35,937.00)	(2,132,667.98)		
Net Income	<u>(81,351.96)</u>	<u>(1,659,062.45)</u>		