

**Erie County Gaming Revenue Authority**  
**Profit & Loss**  
 May 2016

	<u>May</u>	<u>YTD</u>	<u>Budget YTD</u>	<u>2016-17 Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
44800 · Gaming Revenue	271,003.85	271,003.85		
46400 · Other Types of Income				
46410 · Interest Income - Savings	3,902.75	7,839.94		
46420 · Interest Income - EDF #1		3,780.00		
46421 · Interest Income - EDF #2		6,048.00		
46422 · Interest Income - BWC		6,666.67		
46429 · Endowment Income - Lead Assets	<u>367,669.00</u>	<u>367,669.00</u>		
<b>Total Income</b>	642,575.60	663,007.46		
<b>Expense</b>				
62100 · Contracted Services	4,193.20	10,435.45	14,516.67	87,100.00
62800 · Facilities & Equipment	54.20	1,835.86	5,400.00	32,400.00
65000 · Office Administration	2,979.82	4,207.00	7,133.33	42,800.00
65100 · Other Types of Expenses	5,106.26	9,238.67	44,000.00	264,000.00
66000 · Payroll Expenses	<u>14,536.30</u>	<u>32,419.93</u>	<u>35,000.00</u>	<u>210,000.00</u>
<b>Total Expense</b>	<u>26,869.78</u>	<u>58,136.91</u>	<u>106,050.00</u>	<u>636,300.00</u>
<b>Net Ordinary Income</b>	615,705.82	604,870.55		
<b>Other Income/Expense</b>				
70000 · Grants / Settlements				
70020 · Lead Assets Endowment	1,000,000.00	1,000,000.00		
70040 · Lead Assets		646,812.00		
70050 · Municipal Settlements	67,750.98	67,750.98		
70060 · Human Services		38,000.00		
70070 · Special Events		167,108.00		
70160 · The Challenge	<u>10,960.00</u>	<u>10,960.00</u>		
<b>Total 70000 · Grants / Settlements</b>	1,078,710.98	1,930,630.98		
<b>Net Other Income</b>	(1,078,710.98)	(1,930,630.98)		
<b>Net Income</b>	<u>(463,005.16)</u>	<u>(1,325,760.43)</u>		