

**Erie County Gaming Revenue Authority**  
**Profit & Loss Statement**  
February 2016

	<u>February</u>	<u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>2015-16</u> <u>Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
44800 · Gaming Revenue	4,390,710.21	5,505,960.50		
46410 · Interest Income - Savings	2,480.47	27,213.88		
46420 · Interest Income - EDF #1		15,222.00		
46421 · Interest Income - EDF #2		24,355.20		
<b>Total Income</b>	<u>4,393,190.68</u>	<u>5,572,751.58</u>		
<b>Expenses</b>				
62100 · Contracted Services	5,504.00	83,082.00	<b>79,841.67</b>	<b>87,100.00</b>
62800 · Facilities & Equipment	1,848.94	29,098.79	<b>29,700.00</b>	<b>32,400.00</b>
65000 · Office Administration	1,897.27	24,868.70	<b>39,233.33</b>	<b>42,800.00</b>
65100 · Other Types of Expenses	3,483.04	131,363.90	<b>191,583.33</b>	<b>209,000.00</b>
66000 · Payroll Expenses	14,637.49	150,933.94	<b>185,533.33</b>	<b>202,400.00</b>
<b>Total Expenses</b>	<u>27,370.74</u>	<u>419,347.33</u>	<u><b>525,891.67</b></u>	<u><b>573,700.00</b></u>
<b>Net Ordinary Income</b>	4,365,819.94	5,153,404.25		
<b>Other Income/Expense</b>				
70000 · Grants / Settlements				
70020 · Lead Assets Endowment		1,659,714.47		
70030 · Community Assets		154,045.00		
70050 · Municipal Settlements	1,097,677.55	1,376,490.11		
70060 · Human Services		148,554.00		
70070 · Special Events		177,019.00		
70100 · Mission Main Street		131,500.00		
70120 · Summer Jobs Program		118,250.00		
70140 · Ignite Erie Industry+University		250,000.00		
70150 · Youth & Education		166,667.00		
70160 · The Challenge		34,680.00		
<b>Total 70000 · Grants / Settlements</b>	<u>1,097,677.55</u>	<u>4,216,919.58</u>		
<b>Net Other Income</b>	<u>(1,097,677.55)</u>	<u>(4,216,919.58)</u>		
<b>Net Income</b>	<u><u>3,268,142.39</u></u>	<u><u>936,484.67</u></u>		