

Erie County Gaming Revenue Authority
Statement of Cash Flows
January 2016

| | <u>January</u> |
|--|-----------------------------------|
| OPERATING ACTIVITIES | |
| Net Income | (97,083.48) |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| 12004 - Note Receivable - BWC | (1,000,000.00) |
| 14500 - Prepaid Insurance | <u>(8,719.00)</u> |
| Net cash provided by Operating Activities | (1,105,802.48) |
| Net cash increase for period | (1,105,802.48) |
| Cash at beginning of period | 10,968,202.32 |
| Cash at end of period | <u><u>9,862,399.84</u></u> |