

Erie County Gaming Revenue Authority
Profit & Loss Statement
December 2015

	<u>December</u>	<u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>2015-16</u> <u>Budget</u>
Ordinary Income/Expense				
Income				
44800 · Gaming Revenue		1,115,250.29		
46410 · Interest Income - Savings	2,402.93	22,527.46		
46420 · Interest Income - EDF #1		11,382.00		
46421 · Interest Income - EDF #2		18,211.20		
Total Income	2,402.93	1,167,370.95		
Expenses				
62100 · Contracted Services	7,309.00	70,015.15	65,325.00	87,100.00
62800 · Facilities & Equipment	363.20	23,874.30	24,300.00	32,400.00
65000 · Office Administration	535.22	19,290.34	32,100.00	42,800.00
65100 · Other Types of Expenses	3,408.12	98,654.88	156,750.00	209,000.00
66000 · Payroll Expenses	18,399.22	117,422.49	151,800.00	202,400.00
Total Expenses	30,014.76	329,257.16	430,275.00	573,700.00
Net Ordinary Income	(27,611.83)	838,113.79		
Other Income/Expense				
70000 · Grants / Settlements				
70020 · Lead Assets Endowment		1,659,714.47		
70030 · Community Assets		154,045.00		
70050 · Municipal Settlements		278,812.56		
70060 · Human Services		102,000.00		
70070 · Special Events		177,019.00		
70100 · Mission Main Street		131,500.00		
70120 · Summer Jobs Program		118,250.00		
70140 · Ignite Erie Industry+University		250,000.00		
70150 · Youth & Education	166,667.00	166,667.00		
70160 · The Challenge	34,680.00	34,680.00		
Total 70000 · Grants / Settlements	201,347.00	3,072,688.03		
Net Other Income	(201,347.00)	(3,072,688.03)		
Net Income	(228,958.83)	(2,234,574.24)		