

Erie County Gaming Revenue Authority
Profit & Loss Statement
October 2015

	<u>October</u>	<u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>2015-16</u> <u>Budget</u>
Ordinary Income/Expense				
Income				
44800 · Gaming Revenue		573,500.86		
46410 · Interest Income - Savings	2,358.58	17,782.34		
46420 · Interest Income - EDF #1	3,840.00	11,382.00		
46421 · Interest Income - EDF #2	6,144.00	18,211.20		
	<u>12,342.58</u>	<u>620,876.40</u>		
Expenses				
62100 · Contracted Services	21,482.75	54,181.35	50,808.33	87,100.00
62800 · Facilities & Equipment	2,169.27	22,097.94	18,900.00	32,400.00
65000 · Office Administration	2,210.86	17,318.85	24,966.67	42,800.00
65100 · Other Types of Expenses	5,196.25	91,096.49	121,916.67	209,000.00
66000 · Payroll Expenses	13,894.37	88,546.78	118,066.67	202,400.00
	<u>44,953.50</u>	<u>273,241.41</u>	<u>334,658.33</u>	<u>573,700.00</u>
Total Expenses				
	(32,610.92)	347,634.99		
Net Ordinary Income				
Other Income/Expense				
70000 · Grants / Settlements				
70020 · Lead Assets Endowment		1,659,714.47		
70030 · Community Assets	34,940.00	154,045.00		
70050 · Municipal Settlements		143,375.20		
70060 · Human Services	47,000.00	102,000.00		
70070 · Special Events		177,019.00		
70100 · Mission Main Street		131,500.00		
70120 · Summer Jobs Program		118,250.00		
70140 · Ignite Erie Industry+University		250,000.00		
Total 70000 · Grants / Settlements	<u>81,940.00</u>	<u>2,735,903.67</u>		
Net Other Income	<u>(81,940.00)</u>	<u>(2,735,903.67)</u>		
Net Income	<u>(32,610.92)</u>	<u>(2,388,268.68)</u>		