

Erie County Gaming Revenue Authority
Profit & Loss Statement
September 2015

	<u>September</u>	<u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>2015-16</u> <u>Budget</u>
Ordinary Income/Expense				
Income				
44800 · Gaming Revenue		573,500.86		
46410 · Interest Income - Savings	2,321.97	15,423.76		
46420 · Interest Income - EDF #1		7,542.00		
46421 · Interest Income - EDF #2		12,067.20		
		<u>608,533.82</u>		
Total Income	2,321.97	608,533.82		
Expenses				
62100 · Contracted Services	3,753.80	32,698.60	43,550.00	87,100.00
62800 · Facilities & Equipment	1,541.27	19,928.67	16,200.00	32,400.00
65000 · Office Administration	2,107.20	15,107.99	21,400.00	42,800.00
65100 · Other Types of Expenses	7,020.60	85,900.24	104,500.00	209,000.00
66000 · Payroll Expenses	10,763.55	74,652.41	101,200.00	202,400.00
		<u>228,287.91</u>	<u>286,850.00</u>	<u>573,700.00</u>
Total Expenses	25,186.42	228,287.91	286,850.00	573,700.00
Net Ordinary Income	(22,864.45)	380,245.91		
Other Income/Expense				
70000 · Grants / Settlements				
70020 · Lead Assets Endowment		1,659,714.47		
70030 · Community Assets	119,105.00	119,105.00		
70050 · Municipal Settlements		143,375.20		
70060 · Human Services		55,000.00		
70070 · Special Events		177,019.00		
70100 · Mission Main Street		131,500.00		
70120 · Summer Jobs Program		118,250.00		
70140 · Ignite Erie Industry+University		250,000.00		
Total 70000 · Grants / Settlements	119,105.00	2,653,963.67		
Net Other Income	(119,105.00)	(2,653,963.67)		
Net Income	<u>(141,969.45)</u>	<u>(2,273,717.76)</u>		