

Erie County Gaming Revenue Authority
Profit & Loss Statement
August 2015

	<u>August</u>	<u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>2015-16</u> <u>Budget</u>
Ordinary Income/Expense				
Income				
44800 · Gaming Revenue	308,566.19	573,500.86		
46410 · Interest Income - Savings	2,412.72	13,101.79		
46420 · Interest Income - EDF #1		7,542.00		
46421 · Interest Income - EDF #2		12,067.20		
Total Income	<u>310,978.91</u>	<u>606,211.85</u>		
Expenses				
62100 · Contracted Services	10,089.10	28,944.80	36,291.67	87,100.00
62800 · Facilities & Equipment	2,742.47	18,387.40	13,500.00	32,400.00
65000 · Office Administration	1,278.44	13,000.79	17,833.33	42,800.00
65100 · Other Types of Expenses	5,145.42	78,879.64	87,083.33	209,000.00
66000 · Payroll Expenses	10,189.44	63,888.86	84,333.33	202,400.00
Total Expenses	<u>29,444.87</u>	<u>203,101.49</u>	<u>239,041.67</u>	<u>573,700.00</u>
Net Ordinary Income	281,534.04	403,110.36		
Other Income/Expense				
70000 · Grants / Settlements				
70020 · Lead Assets Endowment		1,659,714.47		
70050 · Municipal Settlements	77,141.55	143,375.20		
70060 · Human Services		55,000.00		
70070 · Special Events		177,019.00		
70100 · Mission Main Street		131,500.00		
70120 · Summer Jobs Program	118,250.00	118,250.00		
70140 · Ignite Erie Industry+University		250,000.00		
Total 70000 · Grants / Settlements	<u>195,391.55</u>	<u>2,534,858.67</u>		
Net Other Income	<u>(195,391.55)</u>	<u>(2,534,858.67)</u>		
Net Income	<u><u>86,142.49</u></u>	<u><u>(2,131,748.31)</u></u>		