

**Erie County Gaming Revenue Authority**  
**Profit & Loss Statement**  
July 2015

	<u>July</u>	<u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>2015-16</u> <u>Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
44800 · Gaming Revenue		264,934.67		
46410 · Interest Income - Savings	2,457.26	10,689.07		
46420 · Interest Income - EDF #1	3,792.00	7,542.00		
46421 · Interest Income - EDF #2	6,067.20	12,067.20		
<b>Total Income</b>	<u>12,316.46</u>	<u>295,232.94</u>		
<b>Expenses</b>				
62100 · Contracted Services	7,005.85	18,855.70	<b>21,775.00</b>	<b>87,100.00</b>
62800 · Facilities & Equipment	3,213.71	15,644.93	<b>8,100.00</b>	<b>32,400.00</b>
65000 · Office Administration	3,400.36	11,722.35	<b>10,700.00</b>	<b>42,800.00</b>
65100 · Other Types of Expenses	8,587.23	73,734.22	<b>52,250.00</b>	<b>209,000.00</b>
66000 · Payroll Expenses	18,949.61	53,699.42	<b>50,600.00</b>	<b>202,400.00</b>
<b>Total Expenses</b>	<u>41,156.76</u>	<u>173,656.62</u>	<b>143,425.00</b>	<b>573,700.00</b>
<b>Net Ordinary Income</b>	(28,840.30)	121,576.32		
<b>Other Income/Expense</b>				
70000 · Grants / Settlements				
70020 · Lead Assets Endowment	1,659,714.47	1,659,714.47		
70050 · Municipal Settlements		66,233.65		
70060 · Human Services	55,000.00	55,000.00		
70070 · Special Events		177,019.00		
70100 · Mission Main Street	15,000.00	131,500.00		
70140 · Ignite Erie Industry+University		250,000.00		
<b>Total 70000 · Grants / Settlements</b>	<u>1,729,714.47</u>	<u>2,339,467.12</u>		
<b>Net Other Income</b>	(1,729,714.47)	(2,339,467.12)		
<b>Net Income</b>	<u>(1,758,554.77)</u>	<u>(2,217,890.80)</u>		