

Erie County Gaming Revenue Authority
Profit and Loss Statement
June 2015

	<u>June</u>	<u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>2015-16</u> <u>Budget</u>
Ordinary Income/Expense				
Income				
44800 · Gaming Revenue		264,934.67		
46410 · Interest Income - Savings	2,693.28	8,231.81		
46420 · Interest Income - EDF #1		3,750.00		
46421 · Interest Income - EDF #2		6,000.00		
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Total Income	2,693.28	282,916.48		
Expenses				
62100 · Contracted Services	4,646.00	11,849.85	14,516.67	87,100.00
62800 · Facilities & Equipment	7,260.10	12,431.22	5,400.00	32,400.00
65000 · Office Administration	1,983.66	8,321.99	7,133.33	42,800.00
65100 · Other Types of Expenses	6,987.60	65,146.99	34,833.33	209,000.00
66000 · Payroll Expenses	10,476.49	34,749.81	33,733.33	202,400.00
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Total Expenses	31,353.85	132,499.86	95,616.67	573,700.00
Net Ordinary Income	(28,660.57)	150,416.62		
Other Income/Expense				
70000 · Grants / Settlements				
70050 · Municipal Settlements		66,233.65		
70070 · Special Events		177,019.00		
70100 · Mission Main Street	116,500.00	116,500.00		
70140 · Ignite Erie Industry+University		250,000.00		
Total 70000 · Grants / Settlements	<u>116,500.00</u>	<u>609,752.65</u>		
Net Other Income	<u>(116,500.00)</u>	<u>(609,752.65)</u>		
Net Income	<u>(145,160.57)</u>	<u>(459,336.03)</u>		