

**Erie County Gaming Revenue Authority**  
**Profit and Loss Statement**  
 May 2015

	<u>May</u>	<u>YTD</u>	<u>Budget</u>	<u>2015-16</u>
			<u>YTD</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
44800 · Gaming Revenue	264,934.67	264,934.67		
46410 · Interest Income - Savings	2,799.87	5,538.53		
46420 · Interest Income - EDF #1		3,750.00		
46421 · Interest Income - EDF #2		6,000.00		
		<u>6,000.00</u>		
<b>Total Income</b>	267,734.54	280,223.20		
<b>Expenses</b>				
62100 · Contracted Services	7,125.10	7,203.85	7,258.33	87,100.00
62800 · Facilities & Equipment	3,791.88	5,171.12	2,700.00	32,400.00
65000 · Office Administration	3,806.27	6,338.33	3,566.67	42,800.00
65100 · Other Types of Expenses	56,378.51	58,159.39	17,416.67	209,000.00
66000 · Payroll Expenses	10,476.49	24,273.32	16,866.67	202,400.00
		<u>24,273.32</u>	<u>16,866.67</u>	<u>202,400.00</u>
<b>Total Expenses</b>	81,578.25	101,146.01	47,808.33	573,700.00
		<u>101,146.01</u>	<u>47,808.33</u>	<u>573,700.00</u>
<b>Net Ordinary Income</b>	186,156.29	179,077.19		
<b>Other Income/Expense</b>				
70000 · Grants / Settlements				
70050 · Municipal Settlements	66,233.65	66,233.65		
70070 · Special Events		177,019.00		
70140 · Ignite Erie Industry+University	250,000.00	250,000.00		
<b>Total 70000 · Grants / Settlements</b>	316,233.65	493,252.65		
		<u>493,252.65</u>		
<b>Net Other Income</b>	(316,233.65)	(493,252.65)		
	<u>(316,233.65)</u>	<u>(493,252.65)</u>		
<b>Net Income</b>	(130,077.36)	(314,175.46)		
	<u>(130,077.36)</u>	<u>(314,175.46)</u>		