



MEETING OF THE BOARD OF DIRECTORS  
VIA ZOOM/In Person  
Knowledge Park; 5240 Knowledge Parkway; Erie, PA 16510  
June 16, 2022

ZOOM Meeting Information:

<https://us02web.zoom.us/j/87495234537>

Meeting ID: 874 9523 4537

Password: not required

AGENDA

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF AGENDA
4. APPROVAL OF MINUTES – May 2022
5. DIRECTOR’S COMMENTS
6. COMMENTS BY CHAIRMAN
7. PUBLIC COMMENT
8. PRESENTATION
9. COMMITTEE REPORTS
  - a. Treasurer’s Report
  - b. Strategic Planning Committee
  - c. Update from County Council
  - d. Update from County Executive’s Office
10. REPORT OF THE EXECUTIVE DIRECTOR
11. SOLICITOR’S REPORT
12. OLD BUSINESS

### 13. NEW BUSINESS

- a. Resolution Number 7, 2022 – Resolution to support the Erie County Investment Playbook Nerve Center through the Nonprofit Partnership as one of three community partners for a period of two years not to exceed \$163,000
- b. Resolution Number 8, 2022 – Resolution to accept the 2021-22 audited financial statements

### 14. ADJOURNMENT

#### Next Regularly Scheduled Board Meeting of ECGRA

Date: Thursday, July 21, 2022  
Time: 8:30 a.m. – BOARD Meeting  
Location: 5240 Knowledge Parkway, Erie, PA 16510; Board Room  
ZOOM meeting – details to follow



## **Erie County Gaming Revenue Authority**

### **Minutes of the Board of Directors' Meeting**

**May 19, 2022**

Meetings for the Board of Directors of ECGRA can begin meeting in a physical location per Governor Wolf's proclamation of June 11, 2021. However, each member and ex-officio has the option to attend in person or virtually. Members of the public can now speak at the physical location of 5240 Knowledge Parkway.

#### **CALL TO ORDER**

The Board of Directors' Meeting of the Erie County Gaming Revenue Authority was held on May 19, 2022 at 5240 Knowledge Parkway, Erie, PA 16510. Legal Notice of the meeting was given through an advertisement appearing in the Erie Times-News. The meeting was called to order by the Chair.

#### **ROLL CALL**

Mr. Barney, Mr. DiPaolo, Ms. Hess, and Mr. Sample are present via Zoom. Mr. Winschel is present in person. Mr. Wachter and Dr. Wood are present in person.

#### **APPROVAL OF THE AGENDA**

Mr. Sample makes a motion to approve the agenda. Mr. Winschel seconds the motion. There is no discussion of the agenda. Motion carries 5-0.

#### **APPROVAL OF MINUTES – April 2022**

Mr. Sample makes a motion to accept the minutes as presented. Mr. DiPaolo seconds the motion. There is no discussion on the minutes. Motion carries 5-0.

#### **DIRECTOR'S COMMENTS**

There are no comments by any Board member at this time.

## COMMENTS BY THE CHAIR

Mr. Barney: I will just echo what I said last month, thank you for all the work you do, and I look forward to another prosperous and productive year.

## PUBLIC COMMENT

Mr. Aliota: It's just a little confusing on the campus. I could not hear the participants, the Board members, so I presume that the public, citizens can zoom into the board meeting? What is the policy of ECGRA?

Mr. Wachter: Generally, we do not allow members of the public to zoom in; we have a public place here.

Mr. Aliota: So, you have to attend in person if you want to speak. I apologize to Dr. Wood.

Dr. Wood: For what?

Mr. Aliota: Maybe I'm a dinosaur and I can't hear. I apologize for calling you Mr. Wood in one of my correspondences. I didn't realize.

Dr. Wood: No worries. I answer to both.

Mr. Aliota: Thank you. This is my first public meeting. Do you record? I just had a couple of questions.

Mr. Wachter: This is an opportunity for public comment; we don't have time to engage.

Mr. Aliota: So, I would have to put it in writing to ask the Board or Director whether you record . . .

Mr. Barney: Excuse me. I'm having a problem hearing.

Mr. Wachter moves his computer closer to Mr. Aliota in order to be heard better.

Mr. Wachter: We'll be able to get you copies of the meeting; they're available online. We need to get on with public comment.

Mr. Aliota: A while back, I asked for some simple documents that should be available at a municipality or a municipal government entity and it got a little bit confusing. At the time, I had asked for just a simple Statement of Financial Interest, the appointment of Mr. Winschel, the basic documents that should be available, but I received a note back, "Please submit a Right-to-Know."

I have great difficulty in asking for public documents through a Right-to-Know because then I'm accused of increasing the cost of preparing a Right-to-Know. Now, if the By-Laws, simple By-Laws should be posted on the website, but yet I have to ask for it through a Right-to-Know. Now, the Right-to-Know is reviewed and prepared and answered by the ORO – Open Records Officer – of the public entity.

What I found in the past 10 years, actually I started in 2009-2010 when the Sunshine Act was passed in 2008. The Right-to-Know automatically goes to the attorney and the attorney is Mr.

Wachter here at the table, and he reviews it, and of course he charges his legal fees to review it, to see if everything is legal, etc. That is, I believe, the responsibility of the ORO. And as the ORO, there is nothing illegal, or it should be legal, if you have the document By-Laws, a copy of the Statement of Financial Interest of a new Board member, but yet I was asked to submit a Right-to-Know.

Ok, so I submitted a Right-to-Know and I received back a letter sent to - it was addressed to me on the top of the letter - but it was Dear Ms. Clark. It should have been Dear Mr. Aliota. The date on it was May 4<sup>th</sup> and I received it on May 3<sup>rd</sup>, so the date is wrong, and I documented this. I then had to follow up and I sent a note to Dr. Wood and Tammi, and by the way, Tammi was very accommodating and helpful when I was communicating with her during this time. I waited nine days for the correction to that letter, and that was a letter just extending it 30 days . . .

Mr. Wachter: Mr. Aliota, we're at six minutes right now so we have given you a little bit of an extension.

Mr. Aliota: Ok, alright. All I want to do is just advise the Board members that when you have a public document, it should be posted and placed – especially the By-Laws – on the website because now this is costing taxpayer money. It's costing ECGRA money.

So, all I can say is thank you for entertaining my public comments and I hope to hear from the appeals officer of the Office of Open Records. Thank you.

Mr. Barney: Thank you, Mr. Aliota. We will take your comments under consideration and act accordingly. Thank you.

## PRESENTATIONS

### a. Maher Duessel – Amanda Jaros

Dr. Wood: I'd like to introduce you to Amanda Jaros. Amanda has taken the lead on our audit with Maher Duessel. I'm going to turn it over to her. Just a reminder that today is the draft of the audit so she is going to present what we will consider a draft, then we give the Board 30 days to respond to anything that we discuss here today. You can certainly ask the staff questions, you can ask Amanda questions directly, whatever you're most comfortable with as a Board member and we will take that feedback into consideration as she proceeds to finalize the audit. Amanda, I'll turn it over to you.

Ms. Jaros: Thanks, Perry. I appreciate that. As Perry had mentioned, my name is Amanda Jaros. I serve as the audit Supervisor on your audit. I was on your audit last year and had the opportunity to present to you all last year as well. I do have a presentation to share with the Board. Tammi, am I able to share my screen?

Ms. Michali: You should have that capability. If you can't, I do have a copy of the presentation.

Ms. Jaros: Can everyone see my screen?

Several members say yes.

Ms. Jaros: As part of our audit, we are going to be issuing three reports as part of the audit. We will be issuing the Financial Statements, the Communication to Those Charged with Governance Letter, and a Management Letter. The Financial Statements will be issued, and those are publicly available

documents, so those I will go over in depth today in this meeting. The Communication Charged to Those with Governance Letter and the Management Letter are specifically for the Board so I don't know if you still have somebody from the public in the room, but these items are not publicly available so I would ask that before I go into depth with those specific areas that are just for the Board, please let me know so I can stop the presentation after the Financial Statements, and then I can go onto the other two letters at a later point in time.

Mr. Wachter: Amanda, we can skip those letters at his time, and we will take a look at them later.

Ms. Jaros: Excellent. Thank you so much. They are the first couple of slides so let me just skip past these first.

As part of the audit, we have issued an unmodified opinion of the audit; that is the highest level of opinion that we can issue. Our responsibility as auditors is to express an opinion on your Financial Statements; it's a reasonable but not absolute assurance on those Financial Statements that they are free of material misstatement. Your responsibility as Management is for those Financial Statements directly. It is your responsibility as Management as well for the design, implementation, and maintenance of internal control. Again, as part of our audit we did express an unmodified opinion which, again, is the highest level of opinion we can issue.

These are some comparative numbers for you if you are reviewing the Financial Statement directly, it's the single year presentation only, but this slide that I have for you is prior year to current year variances, so you can see those differences very clearly here. You can see at year-ended 3/31/22 that your total assets sat at \$22.9M, with total liabilities at approximately \$4M, and with a net restricted position of \$18.9M. You will see that cash went up pretty significantly and that is due to the ARPA funds being received; those were received in cash. You will see the other side of that entry is the total liabilities of the almost \$4M. So, those ARPA dollars will be sitting in an unearned revenue account until they are spent. As they are spent, and you did spend a portion of that during the year, as they are spent the unearned revenue will continue to be drawn down and the revenue will be applied in that specific year.

You do have a current portion as well as a Note Receivable in the current year; that is due to the new Note Receivable for the loan with the Youth Leadership Institute. That is considered to be a one-year Note Receivable and that was considered a current asset, versus the non-current assets.

This next page is your summary statement of revenues, expenses, and changes in net position. You'll see here that you had gaming revenue of approximately \$6.2M; that is an increase over the prior year. That increase is attributable to the Interactive Gaming Revenue that was received that I know you are all aware of. You will also see the Government Grant line item of \$10,000 – that is for your ARPA dollars, so that is ARPA monies spent and therefore the revenue was then recognized on the accrual basis of accounting. You also have a large portion of your expenses are for grants awarded, so that is approximately \$3.3M, which is a slight decrease from the prior year. That decrease is attributable to the prior year you utilized a lot of those grants to give COVID-19 relief grants. With that CARES funding and the COVID-19 revenue received in the previous year, that is what caused the increase. You have other operating expenses of approximately \$430,000 – that is for your rent, salaries & wages, occupancy costs, utilities, etc.

At year end, you had total operating revenue at approximately \$4.4M, total operating expenses of \$3.7M, a small non-operating revenue of interest in regards to those Notes Receivable at \$5,000, and therefore a change in net position increase of approximately \$2.7M.

This is the contact information for myself and the audit engagement partner, Michelle Bryan. Unfortunately, she was not able to make the meeting today, so I was going to be giving the full presentation on my own. She is certainly available if anybody has any questions. Again, as I had mentioned in the beginning of my presentation, this Financial Statement is widely available, that will

be posted on ECGRA's website. I know that other Financials Statements are available there. And the other two letter are Management Only documents.

I will conclude my presentation at this time until you notify me when I'm ready to go again.

Dr. Wood: Very good. Does anyone have any immediate questions for Amanda? We will make sure those contact names are available to you. After you get a chance to peruse the documents she has provided, don't hesitate to reach out to her directly or if you want to ask the staff questions. I think it's important to note that Mr. Cleaver couldn't be here today; he's having some health problems, but as the Treasurer, he interacted with Amanda on all of these issues. I had a conversation with him and he's comfortable with the document as it is, and he wanted me to relay that to you here today. And as the Board Treasurer, you can reach out directly to him as well if you have any questions.

Anything for Amanda? Ok. Amanda, thanks so much for taking time to be with us. We will be in touch soon.

Ms. Jaros: No problem. Did you want me to wait until the end for you to have an executive session for those other two items?

Dr. Wood: Should we just do it now or should we wait until the end of the meeting?

Mr. Wachter: Let's hold off. Amanda, if you could just send those to Dr. Wood and we'll have those distributed and we'll get back to you if we have questions.

Ms. Jaros: Excellent. Thank you so much.

Mr. Barney: Thank you, Amanda.

Mr. Wachter: Hey Amanda? (Slight pause) We can review those documents now, as the member of the public has left. However, we're still recording the meeting and I would anticipate at some point somebody will ask for a copy of that recording. Tammi, is there some way we can stop recording and pick up again?

Ms. Michali pauses the recording at 8:51am. The meeting resumes at 8:53am.

Mr. Wachter: We will just note for the record that we had gone into a brief executive session in order to receive legal advice and now we just go back to Amanda for a brief overview of the Management Letter.

Ms. Jaros: And the other item is the Communication to Those Charged with Governance Letter, so I'll go ahead and share those couple slides on the presentation. I did go over our responsibility as the auditor. We also have certain paragraphs within the Communication Letter in regards to accounting policies, estimates, disclosures, etc. There are some significant accounting estimates for accrual basis statements for your Financial Statements and those are the Allowance for Uncollectable Notes Receivables, so that is an estimate that is based off of a certain percentage. So, that is something I would like to comment on. There are also significant disclosures in your Financial Statements for the Irrevocable Gifts to the Erie Community Foundation as well as those Notes Receivables.

We did not have any difficulties encountered when performing the audit. We did have some uncorrected misstatements for the year – we did post two adjustments that were audit adjustments. One is a nonroutine audit adjustment recorded for the ARPA funding as well as the new loan. I'll go over those a little bit more in depth for the Management Letter comments. We did not have any

disagreements with Management. At the conclusion of the audit, we will receive a Representation Letter. Management did not consult with any other independent accountants because they didn't like a certain presentation or a certain answer that we had for any questions. And there are issues that are discussed prior to retention of us as auditors throughout the year. I know Perry and Tammi have reached out throughout the year for a couple of different pieces of information and we have met with them; but those are not a condition of our retention.

In regards to the Management Letter, there were two items that we noted in that Management Letter. The one was the non-routine audit adjustments for the ARPA funds and the Notes Receivable. Those were significant dollars, so we did have that to be a higher level of a Management level comment. The ARPA funds adjustment was approximately \$7.9M; it was just due to the unearned revenue has a typical normal balance on one side and we did have to adjust that out. The other one was for the Note Receivable for the Youth Leadership Institute that had occurred in the fourth quarter.

The other item of comment that we had in the Management Letter was pay rate documentation. We noted during our review that the employees were being underpaid based off of the Board approved pay rate. We do recommend to management that they review what should have been paid based off of Board approval versus what was actually paid on those payroll registers and correct that.

Dr. Wood: Let's stop right there and see if the Board has any questions about the ARPA funds, the new Note Receivable you all approved, and what she just mentioned about the employees being accidentally underpaid. Does anyone want to discuss those topics in more detail?

Mr. Wachter: If I may, Dr. Wood, I will say that I have had a conversation with Tammi and Dr. Wood regarding that underpayment issue. There are a few things that need to be looked at in order to correct that, and we are inquiring into those items. It's not a large figure, so that the monetary issue for the Gaming Authority isn't much. But there is going to have to be some adjustments and some corrections made to the retirement calculations, to the payment of the payroll taxes, and possible adjustments to last year's W-2 due to underpayments at that time. But I think the entire value over all the employees is less than \$10,000. So, we're not talking about a major or significant item.

Mr. Barney: That's not anything we need to vote on, right? That's just something that we need to get done, right?

Mr. Wachter: it's just an administrative correction.

Dr. Wood: I thought it was important to have this discussion with the Board. I talked to Mr. Cleaver about it, and he agreed. We will provide all the documentation once all the correct numbers are fixed and Tim is working with a legal team to do everything he just said to make the employees whole.

Mr. Barney: Sounds good.

Ms. Jaros: One other thing that I wanted to note. Perry had mentioned that I had spoken with Whitey as a part of our required communication. He did ask me to review the credit cards for this year, so I did review credit cards for any type of cash back or any incentives for utilizing those credit cards to ensure that any type of cash back would go back to ECGRA. Based off of our review, we did deem that that did occur – that any cash back being paid on those credit cards were then used to apply directly to ECGRA and not utilized to get a gift card for one of the employees or anything like that. I just wanted to bring that to everyone's attention. It's not in our audit presentation, it was just something that he wanted us to look at.

Mr. Barney: Are there any other questions? If not, Thanks Amanda.

Ms. Jaros: Thank you all. Again, my apologies for the legal termination. Sorry about that.

Dr. Wood: You handled it perfectly, for the record.

Mr. Barney: You did great.

Ms. Jaros: Thank you. I appreciate it. Have a great day.

### COMMITTEE REPORTS

- a. Treasurer's Report: Dr. Wood: I will be more than happy to give a summary of the Treasurer's Report since Mr. Cleaver is not in attendance today. You all have the reports in your packet. The Profit & Loss is always, to me, the best summary of what's going on at the organization. You see the revenue that came in for the month of April, you see a summary of our expenses, and then the grantmaking that's gone on. Community Assets – one note – Harborcreek Township was not able to spend funds on their little league fence project, so those funds were returned. That's why you'll see a surplus there of over \$11,000. Special Events – pretty much all of the Special Events went out that have been contracted with. Small Business Financing – that was a Beehive drawdown for the Blasco Library. Renaissance Block shows Union City's final drawdown and Anchor Building those were final payments to PACA and Emmaus Ministries.

The Balance Sheet shows the Youth Leadership Institute Note on there; that's a new Note and is a form of debt that we're involved in. Then, a great management tool for the Board is the Budget vs. Actual Report. It shows the budget that the Board passed - in great detail - and then the expenses for the month. There is nothing out of the ordinary there. The end shows the Visa report, which is mostly office supplies and meeting expenses.

I would be more than happy to answer any questions that you may have about those reports.

Mr. DiPaolo makes a motion to accept the Treasurer's Report as presented. Mr. Sample seconds the motion. There are no questions or discussion of the Treasurer's Report. Motion carries 5-0.

- b. Strategic Planning Committee:

There was no meeting held, so there is nothing to report.

- c. Update from County Council

Mr. Shank is not present to give an update.

- d. Update from County Executive's Office

Mr. Smith is not present to give an update.

Mr. DiPaolo: Excuse me, Mr. Barney. Perry, is there a possibility that you can reach out to the County to find out why they have no representation here on the Board, both Mr. Smith and the County Council president? Are they not interested, or what?

Dr. Wood: I have reached out. It's not that they're not interested; they're just busy with other things. Mr. Shank is the Chairman of County Council right now and he has appointed himself liaison. Him and I occasionally speak by phone, he knows when the Board meetings are, he receives a Board packet over email. Mr. Smith, same thing; just really busy kicking off the new administration.

For the record, I meet with Doug at least once a month in a one-on-one meeting and then we're in several committees together. So, we see each other quite a bit.

Mr. DiPaolo: I didn't know that there was any correspondence with you. Okay. Thank you.

Dr. Wood: I update ECGRA stuff all the time and we have back and forth dialogue.

Mr. DiPaolo: Okay. Very good. Thank you.

### REPORT OF THE EXECUTIVE DIRECTOR

Dr. Wood: I'm going to go over my packet quickly and then we have two resolutions to present today. The first resolution is the Annual Report; just a reminder that the Annual Report is a twelve-month look from April 2021 through March 2022 and shows what we have done as an organization with all the grantmaking. It's an important document because we submit it to the County for official record and we put it on the website as a record.

The second resolution is an extension of our lease. We just asked for a one-year extension, which is typical. There is a 5% increase in the rent and since we haven't seen an increase in a few years, the staff is recommending that that is reasonable. Of course, we can have dialogue on that as well.

Let's run through the report now. First, you'll see the letter from the County stating that revenue has come in for the first quarter of the calendar year. You'll see how the division is made with the nice little handwritten note from the accounting department. Next is the Parker Philips reports for the last two months. Now we get into the part where we see some of the media exposure we had. One of our partners throughout the years is Bridgeway Capital and they are now actively engaged with the Erie Center for Arts & Technology, another project that we've engaged with. They have something really cool there called a craft business accelerator, which is a new technical assistance program for companies operating out of their garage to move into a space and get some mentorship. We're waiting for a report from them on how that's going, but it's really exciting. One of the reasons it's exciting is because it's filling up space in eCAT with small businesses. So, this investment that we made is now perpetuating this type of incubation. In fact, it's gotten so successful that we're in talks with eCAT about how they can expand that perhaps into the neighborhood and acquire some more property, similar to what you see going on in Parade Street with what is known as the Eastside Renaissance.

The next story, Innovation from the Other Side of the Tracks, is a nice little story about PACA. You know that we have made multiple investments in the Performing Artists Collective Alliance. The next story highlights the Girard Mission Main Street; this is another project that we funded, and they literally adopted the title of our grant program here in the title of the article. It talks about the progress that they are making, and we are the single largest funder in that project. You will see that there is a Times News article on that as well.

Next you will see an article on the Mercy Center for Women that we participated in and that is followed up by a couple nice thank you letters, one from International Institute and one from Erie Homes for Children & Adults. I always like to put these in the report so the Board can see how appreciative folks are of the work that we are doing, especially if they take the time to write a letter and send it in.

If you remember back in January 2021, we were appointed by County Council to create a COVID Impact Committee. It was very productive, and this is the report that came out and was published in July 2021 as well as put on our website and presented to our Board of Directors. It basically talks about the problem that we're dealing with from an economic standpoint, mostly. It lays out the context of COVID-19, how it's impacted our economy, and then goes into recommendations. That's the bulk of the report – recommendations on how to go forward. There were three members of County Council who participated and several other members that you see listed on the introduction page. The Co-Chairs were Carl Anderson and Kim Clear.

One of the key things that this report called for was to set up a scenario in which Erie County positioned itself better to competitively go after Federal and State funding because there are so many dollars available. Everyone is focused on the ARPA dollars because those are entitlement dollars – they come to our community one way or another. But what folks aren't focused on necessarily are the competitive dollars that we're going to have to put coalitions of people together and applications.

So, one of the recommendations was to bring in a type of ombudsman, like Bruce Katz, to put together a plan. We moved forward on that recommendation, the Board approved 1/3 of the cost to bring in Bruce Katz, and out of it came this document, which is called the Erie Inclusive Recovery. This report is in your packet and is in draft form. This basically lays out the strategy of how Erie County can work together, and it lays out 25 projects to focus on initially as we get going. Take some time to peruse that and give me some feedback on it.

I can tell you that this report has been received well. It is unprecedented the level of collaboration that is going on between the funding community; I have never seen this in the ten years that I have been involved in funding. Normally, it's one-off collaborations here and there. But everyone is at the table for this playbook; they love it. It is ECGRA, the Community Foundation, Erie Insurance, the City, the County, and then there is support from the Jefferson, who brought in Bruce Katz, and the Chamber, who has brought the industry to the table to be a part of the discussion.

I have to say that everyone is rowing in the same direction; it's very refreshing. In this document you'll see an example of Buffalo, who put together a playbook, and recently received over \$300M from the State as a result of their playbook. That will be something that we work toward as well; what is our relationship with Pennsylvania going to be moving forward based on this document and how folks are rallying around it.

The next step is to create what the playbook calls a nerve center. The idea of the nerve center is to provide services to various nonprofits, municipal governments, and economic development projects on how to go after these competitive funds. At some point, we're going to have a study session, which means we are going to have to go over a couple of things: 1) what is our financial responsibility, what the Board has an appetite for in beginning to implement this play book, 2) looking at the professional services line item of ARPA. Tim and I, and Tom who originally wrote the document, are working on an RFP or RFQ for community facilities. We're going to look at some facilitation consulting, and although we did not need Board approval on this, I want you to be aware that we are having a training for the rural Mission Main Streets that will be conducted. Tom, do you have a timeline of when that's going to be conducted?

Mr. Maggio: Yes, that will be next Tuesday at 2:00pm.

Dr. Wood: Can you take a moment to talk about the gentleman who is presenting and what he is going to be talking about?

Mr. Maggio: Clark Hoskin was the Director of Tourism and Economic Development in Norfolk County, Ontario. He's got an extensive background in helping rural communities; he understands rural

communities, he grew up on a farm, but now he is working with an international consulting firm called DeLoitte. He's been advising communities throughout Ontario and the northern United States for a number of years now. Clark is very familiar with transforming rural economies and rural main streets. I think it's going to be a really good discussion. It's going to be a starting point. The rural Main Street people have indicated that they would really like to do outdoor recreation planning, tourism planning, in addition to getting businesses into their empty storefronts. Although, they don't have too many empty storefronts, but I think this is something that is overdue, and I think they're all looking forward to it.

Dr. Wood: Great. Thank you, Tom. I will stop there. There are some big documents in front of you: this document, the COVID-19 document that is a refresher, something that was presented in July/August of last year. The new big document is the Erie Inclusive Recovery. If you want a printed copy, since this is a big document, don't hesitate to request it. Tammi can get you a copy and either deliver it or have it mailed. I think this is a great study document for the direction of the community over the next several years. Like I said, everyone is rowing in the same direction. The City and County are on board, all the major players are on board, all the major funders are on board. This is very exciting.

By the way, it's an organic document as well so it's not written in stone. There are projects that will be added to it as time goes on. It puts us under no obligation to fund anything under it, but it is a great set of guideposts for where the community is headed and it's a document where we can all get together and discuss. For example, we're going to be inviting projects to come in and present to us as the opportunities come up. If we identify a federal opportunity, for example, we'll go out and find the entities that should be applying for it, we'll work with them on putting an application together, at some point they will come in and present to what we're calling the steering committee, and then the nerve center will help them implement. I'm super excited about this. It's probably the most exciting thing we've done here at ECGRA in the last ten years as far as collaboration goes externally.

Are there any questions for me?

Mr. Barney: I have one. Tom's thing on Tuesday, is that a Zoom meeting or is that in person?

Mr. Maggio: It will be Zoom.

Dr. Wood: Are there any other questions? Thanks for your time, folks. I appreciate it.

### SOLICITOR'S REPORT

Mr. Wachter has nothing to report.

### OLD BUSINESS

There is no old business to discuss at this time.

### NEW BUSINESS

- a. Resolution Number 5, 2022 – Resolution to adopt the 2021-2022 Annual Report

Dr. Wood reads the resolution.

Mr. Sample moves to accept the resolution. Mr. DiPaolo seconds the motion. There is no further discussion of the resolution. Motion carries 5-0.

- b. Resolution Number 6, 2022 – Resolution to renew the existing lease for the period of one (1) year.

Dr. Wood reads the resolution.

Ms. Hess moves to accept the resolution. Mr. Sample seconds the motion. There is no further discussion of the resolution. Motion carries 5-0.

### ADJOURNMENT

Ms. Hess moves to adjourn. Mr. Sample seconds the motion.

**Erie County Gaming Revenue Authority**  
**Profit & Loss**  
**May 2022**

	<u>May</u>	<u>YTD</u>	<u>Budget YTD</u>	<u>2022-23 YTD</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
44800 · Gaming Revenue	327,757.56	327,757.56		
46400 · Other Types of Income				
46410 · Interest Income - Savings	429.50	820.60		
46422 · Interest Income - BWC - Erie Growth				
46424 · Interest Income - Progress Fund		5,000.00		
46425 · Interest Income - EDF Restruct		3,250.00		
46426 · Interest Income - BWC - Inclusive				
46427 · Interest Income - Blue Highway				
46428 · Interest Income - eCAT		2,556.00		
46510 · Interest Income - YLI	12,408.00	12,408.00		
<b>Total Income</b>	<u>340,595.06</u>	<u>351,792.16</u>		
<b>Expense</b>				
62100 · Contracted Services	12,114.04	13,933.08	12,000.00	72,000.00
62800 · Facilities & Equipment	1,311.00	2,769.97	4,666.00	28,000.00
65000 · Office Administration	979.44	1,795.27	2,992.00	17,950.00
65100 · Other Types of Expenses	1,966.63	3,649.91	7,950.00	47,700.00
66000 · Payroll Expenses	21,017.18	41,182.03	52,340.00	314,050.00
67000 · Building a Better Future (ARPA)	4,347.44	9,393.28	666,667.00	4,000,000.00
<b>Total Expense</b>	<u>41,735.73</u>	<u>72,723.54</u>	<u>746,615.00</u>	<u>4,479,700.00</u>
<b>Net Ordinary Income</b>	298,859.33	279,068.62		
<b>Other Income/Expense</b>				
70000 · Grants / Settlements / MRIs				
70030 · Community Assets		(11,942.55)		
70050 · Municipal Settlements	72,926.06	72,926.06		
70070 · Special Events		161,802.72		
70090 · Multi-Municipal Collaboration				
70100 · Mission Main Street	179,108.00	179,108.00		
70120 · Summer Jobs Program	53,867.10	53,867.10		
70125 · Neighborhoods & Communities MRI				
70130 · Small Business Financing	100,000.00	105,877.00		
70140 · Pilot Projects				
70150 · Shaping Tomorrow				
70170 · Renaissance Block		50,000.00		
70180 · Anchor Building		60,000.00		
70190 · COVID-19 Immediate Human Relief				
70200 · Community Enterprise Financing				
<b>Total 70000 · Grants / Settlements</b>	<u>405,901.16</u>	<u>671,638.33</u>		
<b>Net Other Income</b>	<u>(405,901.16)</u>	<u>(671,638.33)</u>		
<b>Net Income</b>	<u><b>(107,041.83)</b></u>	<u><b>(392,569.71)</b></u>		

**Erie County Gaming Revenue Authority**  
**Balance Sheet**  
As of May 31, 2022

	<b>May</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	47,006.33
10000 · ErieBank - Checking	
10100 · ErieBank - Savings	
10101 · Committed Funds	2,084,270.30
10102 · Restricted Funds	3,244,756.00
10104 · ARPA Fund	3,980,231.24
10100 · ErieBank - Savings - Other	6,863,392.80
<b>Total 10100 · ErieBank - Savings</b>	<b>16,172,650.34</b>
<b>Total Checking/Savings</b>	16,219,656.67
<b>Other Current Assets</b>	
12000 · Notes Receivable	
12003 · NR - CIBA	4,635.00
12004 · NR - BWC - Erie Growth	1,000,000.00
12005 · NR - Progress Fund	1,000,000.00
12010 · NR - 1855 Capital	500,000.00
12050 · NR - EDF Restructured	1,300,000.00
12060 · NR - BWC - Inclusive Erie	2,500,000.00
12070 · NR - Blue Highway	250,000.00
12080 · NR - BWC - Resp Fund Sm Bus	520,000.00
12085 · NR - BWC - Resp Fund Nnprofit	100,000.00
12090 · NR - eCAT	500,000.00
12500 · NR - Youth Leadership Institute	124,080.00
12900 · Reserve for Uncollectable Notes	(1,530,000.00)
<b>Total 12000 · Notes Receivable</b>	<b>6,268,715.00</b>
14500 · Prepaid Insurance	6,202.80
<b>Total Other Current Assets</b>	<b>6,274,917.80</b>
<b>Total Current Assets</b>	<b>22,494,574.47</b>
<b>TOTAL ASSETS</b>	<b>22,494,574.47</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
20100* · Deferred Revenue	(4,000,000.00)
20300 · Unerarned Revenue	7,989,488.00
<b>Total Current Liabilities</b>	<b>3,989,488.00</b>
<b>Total Liabilities</b>	3,989,488.00
<b>Equity</b>	
30000 · Opening Balance Equity	2,927,064.18
32000 · Unrestricted Net Assets	16,015,592.00
Net Income	(437,569.71)
<b>Total Equity</b>	<b>18,505,086.47</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>22,494,574.47</b>

**Erie County Gaming Revenue Authority**  
**Budget vs. Actual**  
**May 2022**

Expense	May	YTD	Budget	Over/(Under) Budget	% of Budget
<b>62100 · Contracted Services</b>					
62110 · Accounting Fees	5,600.00	7,100.00	7,500.00	(400.00)	94.67%
62130 · Professional Services	6,000.00	6,000.00	40,000.00	(34,000.00)	15.00%
62140 · Legal Services	429.00	663.00	20,000.00	(19,337.00)	3.32%
62145 · Website Design	0.00	0.00	3,000.00	(3,000.00)	0.00%
62150 · Payroll Services	85.04	170.08	1,500.00	(1,329.92)	11.34%
<b>Total 62100 · Contracted Services</b>	<b>12,114.04</b>	<b>13,933.08</b>	<b>72,000.00</b>	<b>(58,066.92)</b>	<b>19.35%</b>
<b>62800 · Facilities &amp; Equipment</b>					
62840 · Office Equipment	0.00	147.97	10,000.00	(9,852.03)	1.48%
62890 · Rent	1,311.00	2,622.00	18,000.00	(15,378.00)	14.57%
<b>Total 62800 · Facilities &amp; Equipment</b>	<b>1,311.00</b>	<b>2,769.97</b>	<b>28,000.00</b>	<b>(25,230.03)</b>	<b>9.89%</b>
<b>65000 · Office Administration</b>					
65010 · Books, Subscriptions, Dues	65.00	146.99	3,000.00	(2,853.01)	4.90%
65020 · Postage	19.07	38.14	500.00	(461.86)	7.63%
65040 · Office Supplies	39.24	234.02	2,000.00	(1,765.98)	11.70%
65050 · Cell Phone	0.00	0.00	3,000.00	(3,000.00)	0.00%
65060 · Copier Lease	311.35	622.70	4,200.00	(3,577.30)	14.83%
65070 · Copier Printing Costs	0.00	3.70	500.00	(496.30)	0.74%
65080 · Bank Fees	35.00	70.00	500.00	(430.00)	14.00%
65085 · Professional Development	350.00	350.00	2,000.00	(1,650.00)	17.50%
65090 · Meeting Expenses	159.78	329.72	2,000.00	(1,670.28)	16.49%
65095 · Miscellaneous Expense	0.00	0.00	250.00	(250.00)	0.00%
<b>Total 65000 · Office Administration</b>	<b>979.44</b>	<b>1,795.27</b>	<b>17,950.00</b>	<b>(16,154.73)</b>	<b>10.00%</b>
<b>65100 · Other Types of Expenses</b>					
65105 · Outreach	50.00	84.69	5,000.00	(4,915.31)	1.69%
65110 · Advertising	0.00	0.00	4,000.00	(4,000.00)	0.00%
65115 · Phone/IT/Fax	1,036.96	1,805.88	18,000.00	(16,194.12)	10.03%
65120 · Insurance	879.67	1,759.34	10,200.00	(8,440.66)	17.25%
65130 · Grant Management Software	0.00	0.00	5,500.00	(5,500.00)	0.00%
65150 · Travel	0.00	0.00	5,000.00	(5,000.00)	0.00%
<b>Total 65100 · Other Types of Expenses</b>	<b>1,966.63</b>	<b>3,649.91</b>	<b>47,700.00</b>	<b>(44,050.09)</b>	<b>7.65%</b>
<b>66000 · Payroll Expenses</b>					
66005 · Salaries & Wages	17,592.94	34,641.22	276,400.00	(241,758.78)	12.53%
66010 · FITW Tax	1,347.48	2,694.96	17,400.00	(14,705.04)	15.49%
66015 · FUTA Tax	0.00	0.00	150.00	(150.00)	0.00%
66020 · PASUI Tax	0.00	0.00	2,000.00	(2,000.00)	0.00%
66700 · PMRS	2,076.76	3,845.85	18,100.00	(14,254.15)	21.25%
<b>Total 66000 · Payroll Expenses</b>	<b>21,017.18</b>	<b>41,182.03</b>	<b>314,050.00</b>	<b>(272,867.97)</b>	<b>13.11%</b>
<b>67000 · Building a Better Future (ARPA)</b>					
67005 · Contracted Services - ARPA	136.50	507.00	273,274.00	(272,767.00)	0.19%
67025 · Indirect Costs - ARPA	265.71	531.42	11,295.00	(10,763.58)	4.70%
67030 · Salaries & Wages - ARPA	3,945.23	8,354.86	93,406.00	(85,051.14)	8.94%
<b>Total 67000 · Building a Better Future (ARPA)</b>	<b>4,347.44</b>	<b>9,393.28</b>	<b>377,975.00</b>	<b>(368,581.72)</b>	<b>13.84%</b>
<b>Total Expense</b>	<b>41,735.73</b>	<b>72,723.54</b>	<b>857,675.00</b>	<b>(784,951.46)</b>	<b>8.48%</b>

**Erie County Gaming Revenue Authority**  
**Schedule of Grant Reserve**  
as of  
**May 31, 2022**

	<u>May</u>	<u>YTD</u>	<u>Totals/Subtotals</u>
<b>Restricted Uncommitted Funds</b>	3,244,756.00		
<b>Committed Funds</b>	2,084,270.30		
<b>ARPA Funds</b>	3,980,231.24		
<b>2021 Restricted Funds:</b> (75% - after settlement payments)			
First Quarter Gaming Revenue	327,757.56	327,757.56	
Second Quarter Gaming Revenue			
Third Quarter Gaming Revenue			
Fourth Quarter Gaming Revenue			<b>327,757.56</b>
<b>FY Disbursements:</b>			
First Quarter Disbursements	405,901.16	716,638.27	
Second Quarter Disbursements			
Third Quarter Disbursements			
Fourth Quarter Disbursements			<b>716,638.27</b>

**Disbursements Detail**

**Grants/Settlements**

	<u>May</u>	<u>YTD</u>	<u>Subtotal</u>
<b>COMMUNITY ENTERPRISE FINANCING LOAN</b>			
<b>MUNICIPALITIES</b>			
<b>Settlements</b>			
Summit Township	36,872.74	36,872.74	
Greene Township	9,013.33	9,013.33	
McKean Township	9,013.33	9,013.33	
Millcreek Township	9,013.33	9,013.33	
Waterford Township			
Erie County	9,013.33	9,013.33	
			<b>72,926.06</b>
<b>Multi-Municipal Collaboration</b>			
<b>NEIGHBORHOODS &amp; COMMUNITIES</b>			
<b>Anchor Building</b>			
2018 Emmaus Ministries, Inc.		5,000.00	
Performing Artists Collective Alliance		5,000.00	
2021 Performing Artists Collective Alliance		50,000.00	
			<b>60,000.00</b>
<b>Mission Main Street</b>			
2018 Erie Downtown Partnership	134,108.00	134,108.00	
2020 Borough of Girard	45,000.00	45,000.00	
			<b>179,108.00</b>

**Erie County Gaming Revenue Authority**  
**Schedule of Grant Reserve**  
as of  
**May 31, 2022**

	May	YTD	Subtotal
<b>Renaissance Block</b>			
2021 Borough of Union City		50,000.00	
			50,000.00

**PILOT PROGRAMS**

**QUALITY OF PLACE**

**Community Assets**

2018 Harborcreek Township		(11,942.55)	
			(11,942.55)

**Special Events**

Albion Area Fair, Inc.	9,560.40	
Asbury Woods Partnership	1,855.16	
Borough of Edinboro	1,315.95	
Borough of Wesleyville	781.53	
CAFE	16,507.50	
Crime Victim Center of Erie County, Inc,	2,504.22	
Downtown North East	2,979.26	
Edinboro Arts & Music Festival	3,022.50	
Erie Contemporary Ballet Theatre	5,068.04	
Erie Downtown Partnership	6,300.75	
Erie Homes for Children and Adults	930.70	
Erie Regional Chamber & Growth Partner.	4,650.00	
Erie-Western PA Port Authority	6,165.46	
Film Society of NWPA	6,863.40	
Goodell Gardens & Homestead	1,655.40	
Harborcreek Township	1,162.50	
Holy Trinity RC Church	6,347.25	
Humane Society of NWPA	4,650.00	
Iroquois School District Foundation	1,962.30	
Jefferson Educational Society of Erie	20,000.00	
Lake Erie Fanfare	4,394.25	
Lake Erie Greek Cultural Society	7,440.00	
Mercy Center For Women	910.24	
Nonprofit Partnership, The	3,514.24	
Presque Isle Light Station	576.60	
Presque Isle Partnership	4,008.30	
Saint Joseph Church	6,783.19	
SSJ Neighborhood Network	4,726.61	
Union City Pride, Inc.	1,209.00	
Waterford Community Fair Association	7,851.76	
Wattsburg Agricultural Society	10,481.57	
YMCA of Greater Erie	1,422.90	
Young Artists Debut Orchestra	4,201.74	

**161,802.72**

Erie County Gaming Revenue Authority

Schedule of Grant Reserve

as of  
May 31, 2022

	<u>May</u>	<u>YTD</u>	<u>Subtotal</u>
<b>SHAPING TOMORROW</b>			
<b>SMALL BUSINESS FINANCING</b>			
<b>Beehive Network</b>			
Erie Regional Library Foundation		5,877.00	
Penn State University	100,000.00	100,000.00	
			<u>105,877.00</u>
<b>YOUTH &amp; EDUCATION</b>			
<b>Summer Jobs &amp; More</b>	53,867.10	53,867.10	
			<u>53,867.10</u>
<b>Total Funds Disbursements</b>	405,901.16	671,638.33	<u>671,638.33</u>

**Erie County Gaming Revenue Authority**  
**Schedule of Grant Reserve**  
as of  
**May 31, 2022**

		<u>May</u>	<u>Amount Remaining</u>	<u>Original Commitment</u>
<b>Committed Funds:</b>				
<b>N&amp;C</b>	<b>Renaissance Block 2018</b>			
	1 Academy Neighborhood Association		11,250.00	22,500.00
	SSJ Neighborhood Network		7,000.00	70,000.00
	<b>2 Bayfront Eastside Taskforce</b>		25,000.00	50,000.00
	ServErie		29,000.00	58,000.00
	<b>Renaissance Block 2020</b>			
	Borough of North East		30,000.00	60,000.00
	<b>Renaissance Block 2021</b>			
	Impact Corry		50,000.00	100,000.00
	<b>Anchor Building</b>			
	19 Housing & Neighborhood Development Services		40,000.00	50,000.00
	Impact Corry		60,000.00	75,000.00
	20 Borough of Union City		15,000.00	64,375.00
	<b>Mission Main Street</b>			
	1 Borough of North East		110,000.00	250,000.00
	City of Erie		225,000.00	250,000.00
	Erie Downtown Partnership	134,108.00	0.00	250,000.00
	<b>2B SSJ Neighborhood Network</b>		55,500.00	250,000.00
	<b>3 Borough of Girard</b>	45,000.00	0.00	170,000.00
	Impact Corry		28,000.00	202,400.00
	Waterford Borough		84,600.00	249,800.00
<b>MUN</b>	<b>Multi-Municipal Collaboration</b>			
	21 Borough of North East		50,000.00	100,000.00
<b>SB</b>	<b>Beehive Network</b>			
	Penn State University (Behrend)	100,000.00	0.00	200,000.00
	<b>Community Enterprise Financing Loan</b>			
	Youth Leadership Institute of Erie		63,920.00	188,000.00
<b>PP</b>	<b>Pilot Program</b>			
<b>QP</b>	<b>Response Fund (COVID)</b>			
	Small Business		680,000.00	1,200,000.00
	Non-Profit		300,000.00	400,000.00
<b>Y&amp;E</b>	<b>Shaping Tomorrow</b>			
	Empower Erie - Community College		220,000.00	400,000.00
	<b>GECAC - Summer Jobs Program 2021</b>		0.00	150,000.00
<b>Total Committed Funds</b>		<b>279,108.00</b>	<b>2,084,270.00</b>	<b>4,810,075.00</b>
<b>ARPA Transformative Funds</b>				
	<b>Subawards</b>		3,622,025.00	3,622,025.00
	<b>Contracted Services</b>	136.50	266,387.50	273,274.00
	<b>Salaries &amp; Wages</b>	3,945.23	85,964.50	93,406.00
	<b>Indirect Costs</b>	265.71	10,763.58	11,295.00
<b>Total ARPA Funds</b>		<b>4,347.44</b>	<b>3,985,140.58</b>	<b>4,000,000.00</b>

**Erie County Gaming Revenue Authority**  
**Transaction List Detail**  
**May 2022**

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
05/02/2022	EFT	VISA	2022 April Statement	-951.13
05/04/2022	EFT	MaherDuessel, CPA	2021-22 Audit	-5,600.00
05/04/2022	EFT	Parker Phillips	2020 March, April Fees	-6,000.00
05/04/2022	EFT	Velocity Network, Inc.	2022 April Phone/IT	-854.36
05/05/2022	EFT	Penn State University - Knowledge Park	2022 May Rent	-1,456.67
05/05/2022	EFT	Wells Fargo Financial Leasing	2022 May Copier Lease	-345.95
05/09/2022	EFT	Greater Erie Community Action Committee	2020 Summer Jobs Retro Pay	-53,867.10
05/11/2022	EFT	ECCA, Inc.	4/23/22 to 5/6/22 Payroll	-9,273.34
05/11/2022	EFT	Fidelity Investments	4/23/22 to 5/6/22 Simple IRA	-250.00
05/11/2022	EFT	PMRS	Pay Ending 5/6/22 and Q3,4 Reconciliation	-1,372.19
05/16/2022	EFT	Summit Township	2022 Q1 Settlement	-36,872.74
05/16/2022	EFT	Greene Township	2022 Q1 Settlement	-9,013.33
05/16/2022	EFT	McKean Township	2022 Q1 Settlement	-9,013.33
05/16/2022	EFT	Millcreek Township	2022 Q1 Settlement	-9,013.33
05/16/2022	EFT	Erie County	2022 Q1 Settlement	-9,013.33
05/16/2022	EFT	Erie Downtown Partnership	2018 MMS - Final Payment	-134,108.00
05/16/2022	EFT	Knox McLaughlin Gornall & Sennett	2022 April Legal	-429.00
05/16/2022	EFT	Knox McLaughlin Gornall & Sennett	2022 April ARPA	-136.50
05/16/2022	EFT	UPMC Health Plan	2022 May Health Insurance	-3,924.01
05/25/2022	EFT	ECCA, Inc.	5/7/22 to 5/20/22 Payroll	-9,273.34
05/25/2022	EFT	Fidelity Investments	5/7/22 to 5/20/22 Simple IRA	-250.00
05/25/2022	EFT	PMRS	Pay Ending 5/20/2022	-704.57
05/26/2022	EFT	Borough of Girard	2020 MMS - Final Payment	-45,000.00
05/26/2022	EFT	Penn State Erie, The Behrend College	PSU Beehive - Final Payment	-100,000.00
05/29/2022	EFT	Erie Bank	Service Charge	-35.00



**SCORECARD** CASHBACK CURRENT BALANCE \$0.00 CASHBACK PAYOUT DATE 05/15/2022

**Account Summary**

Billing Cycle	04/10/2022
Days In Billing Cycle	31
Previous Balance	\$500.47
Purchases	+ \$951.13
Cash	+ \$0.00
Balance Transfers	+ \$0.00
Special	+ \$0.00
Credits	- \$0.00
Payments	- \$500.47-
Other Charges	+ \$0.00
Finance Charges	+ \$0.00
<b>NEW BALANCE</b>	<b>\$951.13</b>

**Credit Summary**

Total Credit Line	\$40,000.00
Available Credit Line	\$39,048.87
Available Cash	\$39,048.87
Amount Over Credit Line	\$0.00
Amount Past Due	\$0.00
Disputed Amount	\$0.00

**Account Inquiries**

- Call us at: (866) 317-0355  
Lost or Stolen Card: (866) 317-0355
- Go to [WWW.MyCardStatement.com](http://WWW.MyCardStatement.com)
- Write us at PO BOX 30495, TAMPA, FL 33630-3495

**Payment Summary**

NEW BALANCE	\$951.13
MINIMUM PAYMENT	\$951.13
PAYMENT DUE DATE	05/04/2022

*NOTE: Grace period to avoid a finance charge on purchases, pay entire new balance by payment due date. Finance charge accrues on cash advances until paid and will be billed on your next statement.*

**Corporate Activity**

<b>TOTAL CORPORATE ACTIVITY</b>				<b>\$500.47-</b>
Trans Date	Post Date	Reference Number	Transaction Description	Amount
04/01	04/01	1605150392	INTERNET PMT-THANK YOU	\$500.47-

**Cardholder Account Summary**

<b>TAMMI MICHALI</b> ####-####-####-9468	<b>Payments &amp; Other Credits</b> \$0.00	<b>Purchases &amp; Other Charges</b> \$951.13	<b>Cash Advances</b> \$0.00	<b>Total Activity</b> \$951.13
---------------------------------------------	-----------------------------------------------	--------------------------------------------------	--------------------------------	-----------------------------------

**Cardholder Account Detail**

Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
03/14	03/15	PBUS01	24270742073900011900035	CHAMPIONSHIP AWARDS 814-8389046 PA	\$50.00
03/21	03/22	PBUS01	24692162080100592575742	STAMPS.COM 855-608-2677 CA	\$19.07
03/22	03/23	PBUS01	24492162081000027938336	WWW.ROBLY.COM HTTPSWWW.ROBL TX	\$153.00
03/23	03/24	PBUS01	24137462083001276145683	GIANT EAGLE #4038 ERIE PA	\$30.74

PLEASE DETACH COUPON AND RETURN PAYMENT USING THE ENCLOSED ENVELOPE - ALLOW UP TO 7 DAYS FOR RECEIPT

ERIEBANK  
PO BOX 42  
CLEARFIELD PA 16830-0042

Account Number  
####-####-####-8643

Check box to indicate name/address change on back of this coupon

AMOUNT OF PAYMENT ENCLOSED

<b>Closing Date</b>	<b>New Balance</b>	<b>Total Minimum Payment Due</b>	<b>Payment Due Date</b>
04/10/22	\$951.13	\$951.13	05/04/22

\$

BL ACCT 00100029-10000000  
ERIE COUNTY GAMING  
5340 FRYLING ROAD  
SUITE 201  
ERIE PA 16510-4672

e-Statement

MAKE CHECK PAYABLE TO:



VISA  
PO BOX 4517  
CAROL STREAM IL 60197-4517

**Cardholder Account Detail Continued**

Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
03/24	03/25	PBUS01	24055232084812406160465	ATT* BILL PAYMENT 800-331-0500 TX	\$115.04 <i>phone bill</i>
03/24	03/25	PBUS01	24692162083100132014241	AMZN Mktp US**1N1I02H22 Amzn.com/bill WA	\$14.99 <i>o.s.</i>
03/24	03/25	PBUS01	24431062083083743952900	AMAZON.COM*1635820K1 AMZN AMZN.COM/BILL WA	\$9.25 <i>o.s.</i>
03/25	03/27	PBUS01	24692162084100762148839	TST* U Pick 6 - Harbor Ho 814-616-8106 PA	\$83.92 <i>mtg</i>
03/29	03/31	PBUS01	24121572089000088290156	KOLDROCK WATERS, INC. 000-0000000 PA	\$15.00 <i>o.s.</i>
04/01	04/03	PBUS01	24492152091852486116708	AMERICAN PLANNING A 312-431-9100 IL	\$350.00 <i>training</i>
04/04	04/06	PBUS01	24789302095088102749676	GANNETT NEWSRPRR NE 888-8710686 IN	\$65.00 <i>subscrip</i>
04/06	04/07	PBUS01	24692162097100126019572	TOPS MARKETS #601 ERIE PA	\$6.98 <i>grant</i>
04/06	04/07	PBUS01	24692162097100048895927	TIM HORTONS #914184 ERIE PA	\$38.14 <i>receipt</i>

**Additional Information About Your Account**

MANAGE YOUR CARD ACCOUNT ONLINE. IT'S FREE! IT'S EASY! SIMPLY GO TO [WWW.MYCARDSTATEMENT.COM](http://WWW.MYCARDSTATEMENT.COM) AND ENROLL IN OUR ONLINE SERVICE. YOU CAN REVIEW ACCOUNT INFORMATION, TRACK SPENDING, SET ALERT NOTIFICATIONS, DOWNLOAD FILES, AND MUCH MORE. MANAGING YOUR ACCOUNT IS FAST, SECURE AND EASY WITH MYCARDSTATEMENT. ENROLL TODAY!

ScoreCard CashBack Earnings as of 04/08/2022					
SCORECARD	Beginning Balance	Current Earned	CashBack Adjusted	Ending Balance	CashBack Payout Date
	\$0.00	\$0.00	\$0.00	\$0.00	05/15/2022

**Finance Charge Summary / Plan Level Information**

Plan Name	Plan Description	FCM <sup>1</sup>	Average Daily Balance	Periodic Rate *	Corresponding APR	Finance Charges	Effective APR Fees **	Effective APR	Ending Balance
<b>Purchases</b>									
PBUS01 001	PURCHASE	E	\$0.00	0.60416%(M)	7.2500%(V)	\$0.00	\$0.00	0.0000%	\$951.13
<b>Cash</b>									
CBUS01 001	CASH	G	\$0.00	0.60416%(M)	7.2500%(V)	\$0.00	\$0.00	0.0000%	\$0.00
* Periodic Rate (M)=Monthly (D)=Daily							Days In Billing Cycle: 31		
** includes cash advance and foreign currency fees							APR = Annual Percentage Rate		
<sup>1</sup> FCM = Finance Charge Method									
(V) = Variable Rate If you have a variable rate account the periodic rate and Annual Percentage Rate (APR) may vary.									



**E·C·G·R·A**  
ERIE COUNTY GAMING REVENUE AUTHORITY

**EXECUTIVE  
DIRECTOR'S  
REPORT  
FOR  
JUNE  
2022**



## Strategic Planning Committee Meeting

Tuesday, June 7, 2022  
12:00 noon  
Via ZOOM

<https://us02web.zoom.us/j/84634863444>

Meeting ID: 846 3486 3444  
Password: Not Required

### AGENDA

1. Comment from the Public
2. ARPA Review
  - a. Small Business
  - b. Community Facilities
  - c. Placemaking
3. Investment Playbook
4. Good of the Order

# Erie County Investment Playbook

## ECGRA Board Briefing

### Funding Support Summary

#### Introduction

The recent historic increase in competitive funding from the federal government has created an unprecedented opportunity for equitable economic development. In Erie County, the need for revitalization is as profound as the opportunity. In response to this unique moment, Erie community leaders have come together to form **Erie Inclusive Recovery**. This collaborative initiative will strive to connect opportunity to need by bringing together funding and knowledge.

This initiative will take a **collective impact** approach. Such initiatives often involve a shared agenda, shared measurements, and a dedicated staff – all working toward a common commitment. Erie Inclusive Recovery's cross-sector approach will help all of those involved to achieve more together than they could on their own. Instead of working in silos, committed Erie stakeholders will apply their efforts to shared goals:

- Fostering economic growth
- Promoting neighborhoods
- Creating a vibrant, diversified economy that benefits all

Specifically, the initiative will help organize disparate public, private and civic stakeholders around a common vision of Erie County's success.

#### Erie County COVID-19 Report, July 2021

In January 2021, ECGRA is appointed by County Council to facilitate the Economic Impact and COVID Revitalization Committee (EICRC). Members of the committee were selected to assist in gathering data, listening sessions held over zoom, and recruiting expert testimony. Four months and sixteen meeting later, the committee heard from stakeholders across Erie County representing local government, business, nonprofits, and civic leaders. Research and listening sessions yield a series of recommendations. The report concluded by calling on our local leaders to get organized through experts that could get us ready for the flood of federal dollars being proposed by the federal and state governments.

## **Initial ECGRA Investment - \$25,000 to support The Investment Playbook**

Interested in identifying ways to support Erie County's opportunities for growth, the ECGRA, Erie Insurance, the Jefferson Educational Society (JES) and The Erie Community Foundation (ECF) partnered to commission the Erie Inclusive Recovery Investment Playbook in September 2021. The playbook was created by Bruce Katz and Florian Schalliol of New Localism Associates. The playbook is intended to serve as a tool to help Erie organize effectively, seeking federal dollars for local projects that will benefit the entire community.

The result was a proposed strategic plan including a series of transformational investments and a guide for Erie to leverage maximum funding. The investments are based on five principal dimensions/goals:

- Entrepreneurship
- Innovation
- Community regeneration
- Workforce development
- Infrastructure

These investments (as proposed by New Localism Associates) were the result of stakeholder meetings. They were reviewed and revised by the steering committee. As this initiative continues to respond to Erie County's changing needs, this playbook will act as a living document – the result of expertise drawn from active individuals and organizations.

## **ECGRA's Role**

- ECGRA facilitated Erie County's first COVID-19 Impact Task Force and subsequently published the first impact report of the subject.
- ECGRA is a partner and funder on the creation of the Investment Playbook known as Erie Inclusive Recovery.
- ECGRA's executive director serves on the Playbook's Steering Committee.
- It is in ECGRA's interest to promote alignment with investment priorities, so projects are not competing for limited local resources.
- The Playbook is aligned with ECGRA's funding priorities including the Transformative Grant Program funded through ARPA.

- Also essential is an initial investment the Nerve Center, a the structure that will convene disparate players around a common agenda and facilitate delivery of prioritized investments.

## Recommendations

- **Staff Recommendation:** ECGRA should continue to serve on the Playbook Steering Committee with the other funders of Erie County.
- **Staff Recommendation:** Fund the NERVE Center at a level not to exceed \$81,000 per year for 2 years. 81k is one third of the cost. The other partners at this same level are ECF and Erie Insurance. Total ECGRA Funding: \$162,000. After that, future support should be reviewed by ECGRA based on established performance metrics.
- **Staff Recommendation:** Fund projects in the Playbook consistent with ARPA funding goals, ECGRA's annual grant programs, and MRIs in support of collective impact projects.

## Playbook Steering Committee

To meet the ambitious investment goals laid out by the Playbook, this initiative and the organizations that support it agree to work towards a shared agenda.

The steering committee is the decision-making body and is made up of early stakeholders, most of whom were interviewees for the original playbook. As a microcosm of broad community interests, representation will continue to expand. Participants currently include:

- The City of Erie (Mayor Joe Schember and Renee Lamis, Chief of Staff)
- Erie County Government (CE Brenton Davies and Doug Smith, Dir of Admin)
- Erie Insurance (Christina Marsh, Chief Community & Economic Development Officer)
- The Erie Community Foundation (Karen Bilowith, President)
- Erie County DEI Commission (Gary Lee, CEO)
- Jefferson Educational Society (Ferki Ferati, President)
- Erie Regional Chamber and Growth Partnership (James Grunke, President/CEO)
- Erie County Gaming and Revenue Authority (Perry Wood, Executive Director)

This committee will continue to meet regularly as the initiative progresses.

## **Delivery Teams**

To promote representation of multiple organizations, and to promote targeted efforts and discussions, the Playbook also includes a series of delivery teams. Each team focuses on implementing the prioritized projects, aligning resources, and coordinating/launching the projects. The delivery teams include a plethora of organizations.

## **Support Staff/Administration**

A Director, will report to the steering committee and assist that committee in organizing projects, exploring financial and funding packages, and aligning priorities with allocation of federal funding.

The Playbook will be administered through a fiscal agency agreement with The Nonprofit Partnership (NPP). The Director will be an NPP employee.

## Erie Inclusive Recovery

### Position Profile

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#### **Position Description: Erie Inclusive Recovery Director**

##### **About Erie Inclusive Recovery:**

Erie Inclusive Recovery (EIR) is a community and economic development strategy intended to leverage federal funding opportunities, enhance public, private and philanthropic collaboration and increase equitable economic development strategies across Erie County.

- EIR will use a collective impact approach, creating a cross-sector coalition with shared goals to:
- Foster economic growth
- Promote neighborhoods
- Create a vibrant, diversified economy that benefits all

Specifically, the initiative will help organize disparate public, private and civic stakeholders around a common vision of success and a series of priority transformative investments (contained within the Investment Playbook).

The Erie Investment Playbook is a roadmap to guide the work of EIR. It is informed by more than fifty community stakeholders and will continue to evolve. It includes general, aspirational goals as well as specific transformational projects. If implemented well, the Playbook has the potential to drive market momentum in Erie's Bayfront and Downtown, and Erie County as a whole. This strategy is designed to advance community equity in impoverished neighborhoods and help build a small business ecosystem rooted in supplier diversity, entrepreneurial support, and capital access.

##### **Job Summary:**

The Erie Inclusive Recovery Director (Director) will be responsible for supporting the Erie Inclusive Recovery (EIR) Steering Committee and its efforts to implement the Investment Playbook.

The Director will work in a leadership role to identify, create, manage, and promote an inclusive, evolving local project pipeline; encourage aligned, complementary efforts; and aid in the areas of identifying potential funding resources, reviewing, and improving project grant applications, supporting organizational capacity gaps and identifying subject-matter experts to assist, when needed.

The Director will support the development of a common framework to inform the strategic Delivery Teams and communicate progress to the Steering Committee and other Stakeholders. This position will report directly to the Steering Committee Chair .

#### **Essential Functions:**

- Provide facilitation of and communication between and among the EIR Steering Committee, Delivery Teams, and other Stakeholders.
- Develop and update Project Pipeline tracking to include inventory, status, partners, and funding sources as informed by Steering Committee priorities and Delivery Team projects.
- Catalogue funding opportunities/facilitate proposal development
- Develop and manage networks of relationships across projects
- Build and maintain relationships with local, state, and federal funders
- Convene and facilitate work sessions with Delivery Teams to ensure continual progress and successful project outcomes
- Identify project/organizational capacity gaps and provide support in those areas, coordinating with local and external subject-matter experts when appropriate
- Work with EIR Steering Committee to establish contractual terms and conditions and serves as primary liaison to other contractors (lobbying firm, etc.).
- Prepare and maintain risk log to record risks and issues related to the EIR Strategy implementation, particularly related to community-facing issues. Monitors resolution of each issue.
- Work with the Steering Committee to help ensure investments stay aligned with the broader goals of the community as informed by community engagement as well as existing and future strategic planning efforts
- Create metrics to promote accountability and help inform prioritization efforts and identify investment opportunities
- Communicate the mission, goals, and progress of the EIR Strategy
- Oversee day-to-day activities and perform other duties as needed or assigned

#### **Skills and Capabilities**

- Ability to work across sectors: Fluency in a wide set of economic and community development and issues including public and private finance; real estate development; urban planning; local, state, and federal policy; education; housing; public health; and economics. Ability to converse and translate across sectors to facilitate collaboration and buy-in across stakeholders.
- Big-picture thinking and detail-orientation: Ability to develop community organizations and big picture strategies across projects.
- Ability to build trust, maintain credibility and confidence.

- Familiarity with the Erie community and its non-profit organizations.
- Tact and diplomacy in addition to handling substantial amounts of confidential material with discretion and operating with independent judgment and initiative.

**NPP Payroll calculations based off current insurance rates**

7.65%      3.2931%

Coverage Type	Gross Salary	FICA	SUI	Health	life/dental	Emp. Contribution	401K	per year
Single	\$ 110,000.00	\$8,415	\$329	\$7,682	\$894	(\$517)	\$7,700	\$134,503
Emp/Dep	\$ 110,000.00	\$8,415	\$329	\$15,741	\$906	(\$885)	\$7,700	\$142,207
Family	\$ 110,000.00	\$8,415	\$329	\$24,614	\$2,672	(\$2,580)	\$7,700	\$151,150

**Other Start Up Costs**

Director/Admin Support	\$ 152,000.00
Director Compensation	\$ 2,500.00
IT/Office Set Up	\$ 30,000.00
Travel	\$ 25,000.00
Discretionary Budget	\$ 209,500.00
NPP Admin	\$ 35,000.00
New Localism Associates	\$ 244,500.00
	\$ 81,500.00
	Year One
	Per Funder

**Other Professional Services**

Grantwriting Support	\$ 100,000.00
Lobbying/Copmmunications	\$ 100,000.00
Project Financial Development	\$ 150,000.00

## Perry Wood

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**From:** Tammi Michali  
**Sent:** Monday, June 6, 2022 3:07 PM  
**To:** Perry Wood  
**Subject:** Save the Date

To: Local Elected Officials  
Re: Briefing on Erie County's Investment Playbook

Please save **Thursday, June 16<sup>th</sup> 2pm** for a briefing for elected officials and staff on the final DRAFT of the Erie County Investment Playbook. The final report is expected to be published in late June. We prefer that you attend in person, although a zoom option will be provided. This invitation is nontransferable.

*What is the Investment Playbook?* A list of 25 projects that have been identified through stakeholder interviews to be some of the promising candidates for state and federal funding. This Playbook is not set in stone, but it is a guide to organizations that actively working to improve Erie County's economy, neighborhoods, and workforce.

*What makes the Playbook relevant?* A steering committee of leaders from the City, County, ECGRA, Erie Insurance, Erie Community Foundation, Chamber, and Jefferson have joined collectively to assist with the development and implementation.

*What can I expect to learn?* Bruce Katz, the Playbook author, will be joining us to review the national context of Playbooks being created across the US, the process that went into Erie County's Playbook, and how Erie County is in an advantageous position to be competitive at the state and federal levels with a Playbook.

We ask that you kindly RSVP your attendance to Tammi Michali ([tmichali@ecgra.org](mailto:tmichali@ecgra.org)) by close of business on June 14<sup>th</sup>.

Perry N. Wood  
Executive Director  
Erie County Gaming Revenue Authority (ECGRA)  
5340 Fryling Road, Suite 201  
Erie, PA 16510

Ph (814) 897-2690

# REGIONAL AFFILIATE FORUM

7:45-8:00	Registration & Breakfast
8:00-8:10	Opening Remarks Karen Bilowith, Erie Community Foundation
8:10-8:40	Community Partner Introductions Laurie Root, United Way Tina Mengine, ECRDA Perry Wood, ECGRA Boo Hagerty, UPMC Michelle Patalon, Erie Insurance Brenton Davis, Erie County Executive Kim Thomas, DCED
8:40-9:30	Regional Affiliate Presentations Corry Community Foundation Findley Lake Community Foundation North East Community Foundation Union City Community Foundation
9:30-9:40	Break

At this point in the program, we welcome our community partners to return to their own busy schedules as the affiliates turn to Foundation-specific discussion. Thank you for joining us!

9:40-10:30 Open Discussion



Hosted by the Erie Community Foundation  
May 25, 2022 • Manufacturer & Business Association

# Program



## Through Your Eyes June 18 – August 13, 2022

*Through Your Eyes* is a photography exhibit featuring images submitted by the Erie community, showing their favorite locations, features, plants, animals and activities at Asbury Woods.

We hope the *Through Your Eyes* exhibition will provide new insights into how Asbury Woods is valued by individuals in our community and inspire others to consider the importance of protecting such places.

Get in on the exhibit action by starting to share your Asbury Woods photos, stories and experiences on social media using our hashtag #MyAsburyWoods.

### Opening Reception:

**Friday, June 17 from 5:00 – 8:00 p.m.**

Brown's Farm Barn, 5774 Sterrettania Road, Fairview, PA 16415  
Free, open to the public.

Enjoy a look at the exhibit, light snacks, and samples from Erie Beer.



### Viewing Hours:

**June 18 – August 13**

Tuesdays and Thursdays 10:00 a.m. to 12:00 p.m. and 5:30 – 8:00 p.m.,  
Saturdays 10:00 a.m. – 12:00 p.m.  
Exhibit is free and open to the public.

### Programming:

Deepen your experience by participating in various hikes offered throughout the summer, each focusing on different aspects of Asbury Woods. Learn from experts and connect with other photographers in the area, and capture the beauty of Asbury Woods.

See our website for more details and to register:  
[www.asburywoods.org/exhibit](http://www.asburywoods.org/exhibit)

This exhibition is sponsored by:



Support for this program is provided in part by the United Arts Fund of the Erie Arts Endowment.



Erie Area & Culture

Dear EcGPA Staff & Board -

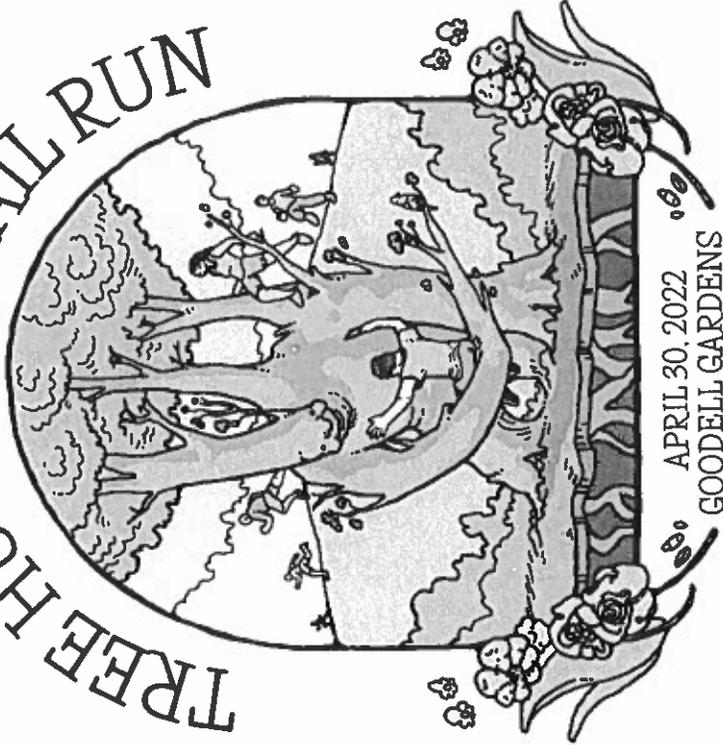
Thank you so much for your continued support of Goodell Gardens!

Your generosity through two grants - Special Events & Community Assets - allowed us to host our inaugural Tree Hunger Trail Run on April 30.

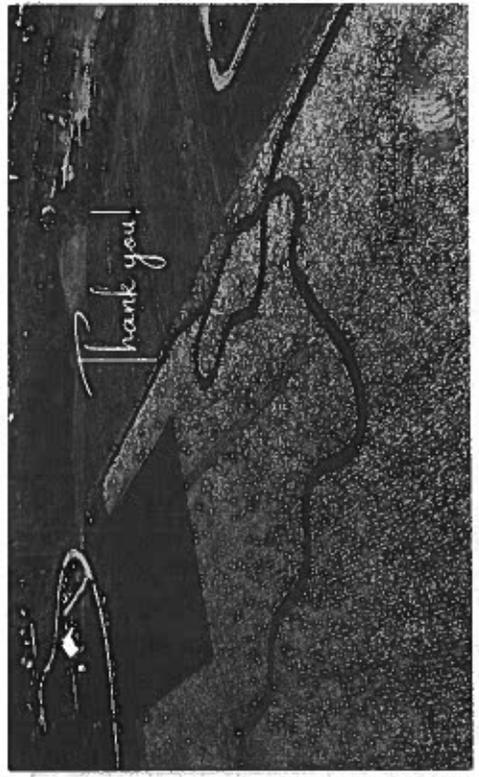
This wonderful community event will continue for years to come, thanks to your support!

With gratitude,  
Amber

# TREE HUNGER TRAIL RUN



APRIL 30, 2022  
GOODELL GARDENS  
EDINBORO, PA



## **RESOLUTION NUMBER 7, 2022**

### **Resolution to support the Erie County Investment Playbook Nerve Center through the Nonprofit Partnership as one of three community partners for a period of two years not to exceed \$163,000**

Whereas, ECGRA's mission of economic and community development recognizes the importance of revitalizing neighborhoods and main street corridors, combating blight, strengthening small business, and catalyzing innovation;

Whereas, the Economic Development Financing Law recognizes that economic insecurity due to unemployment is at any time a serious menace to the people of the Commonwealth in both urban and rural areas;

Whereas, the Economic Development Financing Law states expressly that entities like ECGRA may have as one of its purposes the alleviation or elimination of unemployment;

Whereas, ECGRA's approach recognizes that supporting the regional economy through proper alignment of resources from the federal, state, and local levels brings additional educational, cultural, and financing resources addressing the needs of industry, nonprofits, and local governments;

Whereas, ECGRA's participation in Erie County Council's COVID Revitalization Task Force resulted in listening sessions from a vast array of community stakeholders and led to the recommendation of hiring New Localism Associates;

Whereas, New Localism Associates has written an Investment Playbook for Erie County as a guidepost to pursue state and federal funding in order to boost the region's economic vitality;

Whereas, ECGRA, in partnership with the Erie Community Foundation and Erie Insurance, have selected the Nonprofit Partnership to host the Nerve Center, a concept called upon in the Investment Playbook to further the Playbook's goals outlined in the attached proposal of which ECGRA's portion is not to exceed \$163,000 and will be matched equally by the partners;

Whereas, ECGRA declares the following milestones to be measured and analyzed as part of the project:

1. Identification, cataloguing, and facilitation of state and federal resources that will advance goals identified in the Investment Playbook.
2. Braid multiple organizations and funders together to bring grant applications and project proposals in their nascent phase in alignment with the Investment Playbook principles and goals.
3. Development of a common framework to support the creation and progress of Delivery Teams identified by the Steering Committee to move forward with the goals of the Investment Playbook.

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the Erie County Gaming Revenue Authority, pursuant to the Economic Development Financing Law and the ECGRA Bylaws, resolves to enter into an agreement with the Nonprofit Partnership for 1/3 of the contract, not to exceed \$163,000 to the extent outlined in this document and attachment.

On the motion of \_\_\_\_\_, seconded by \_\_\_\_\_.

This resolution was passed on the 16<sup>th</sup> day of June 2022 by a vote of \_\_\_\_ - \_\_\_\_.

ERIE COUNTY GAMING REVENUE AUTHORITY

-----  
Chairman, Erie County Gaming Revenue Authority  
June 16, 2022

ATTEST:

\_\_\_\_\_  
Secretary, ECGRA

# Erie County Investment Playbook

## ECGRA Board Briefing

### Funding Support Summary

#### Introduction

The recent historic increase in competitive funding from the federal government has created an unprecedented opportunity for equitable economic development. In Erie County, the need for revitalization is as profound as the opportunity. In response to this unique moment, Erie community leaders have come together to form **Erie Inclusive Recovery**. This collaborative initiative will strive to connect opportunity to need by bringing together funding and knowledge.

This initiative will take a **collective impact** approach. Such initiatives often involve a shared agenda, shared measurements, and a dedicated staff – all working toward a common commitment. Erie Inclusive Recovery's cross-sector approach will help all of those involved to achieve more together than they could on their own. Instead of working in silos, committed Erie stakeholders will apply their efforts to shared goals:

- Fostering economic growth
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- Creating a vibrant, diversified economy that benefits all

Specifically, the initiative will help organize disparate public, private and civic stakeholders around a common vision of Erie County's success.

#### Erie County COVID-19 Report, July 2021

In January 2021, ECGRA is appointed by County Council to facilitate the Economic Impact and COVID Revitalization Committee (EICRC). Members of the committee were selected to assist in gathering data, listening sessions held over zoom, and recruiting expert testimony. Four months and sixteen meeting later, the committee heard from stakeholders across Erie County representing local government, business, nonprofits, and civic leaders. Research and listening sessions yield a series of recommendations. The report concluded by calling on our local leaders to get organized through experts that could get us ready for the flood of federal dollars being proposed by the federal and state governments.

## **Initial ECGRA Investment - \$25,000 to support The Investment Playbook**

Interested in identifying ways to support Erie County's opportunities for growth, the ECGRA, Erie Insurance, the Jefferson Educational Society (JES) and The Erie Community Foundation (ECF) partnered to commission the Erie Inclusive Recovery Investment Playbook in September 2021. The playbook was created by Bruce Katz and Florian Schalliol of New Localism Associates. The playbook is intended to serve as a tool to help Erie organize effectively, seeking federal dollars for local projects that will benefit the entire community.

The result was a proposed strategic plan including a series of transformational investments and a guide for Erie to leverage maximum funding. The investments are based on five principal dimensions/goals:

- Entrepreneurship
- Innovation
- Community regeneration
- Workforce development
- Infrastructure

These investments (as proposed by New Localism Associates) were the result of stakeholder meetings. They were reviewed and revised by the steering committee. As this initiative continues to respond to Erie County's changing needs, this playbook will act as a living document – the result of expertise drawn from active individuals and organizations.

## **ECGRA's Role**

- ECGRA facilitated Erie County's first COVID-19 Impact Task Force and subsequently published the first impact report of the subject.
- ECGRA is a partner and funder on the creation of the Investment Playbook known as Erie Inclusive Recovery.
- ECGRA's executive director serves on the Playbook's Steering Committee.
- It is in ECGRA's interest to promote alignment with investment priorities, so projects are not competing for limited local resources.
- The Playbook is aligned with ECGRA's funding priorities including the Transformative Grant Program funded through ARPA.

- Also essential is an initial investment the Nerve Center, a the structure that will convene disparate players around a common agenda and facilitate delivery of prioritized investments.

## Recommendations

- **Staff Recommendation:** ECGRA should continue to serve on the Playbook Steering Committee with the other funders of Erie County.
- **Staff Recommendation:** Fund the NERVE Center at a level not to exceed \$81,000 per year for 2 years. 81k is one third of the cost. The other partners at this same level are ECF and Erie Insurance. Total ECGRA Funding: \$162,000. After that, future support should be reviewed by ECGRA based on established performance metrics.
- **Staff Recommendation:** Fund projects in the Playbook consistent with ARPA funding goals, ECGRA's annual grant programs, and MRIs in support of collective impact projects.

## Playbook Steering Committee

To meet the ambitious investment goals laid out by the Playbook, this initiative and the organizations that support it agree to work towards a shared agenda.

The steering committee is the decision-making body and is made up of early stakeholders, most of whom were interviewees for the original playbook. As a microcosm of broad community interests, representation will continue to expand. Participants currently include:

- The City of Erie (Mayor Joe Schember and Renee Lamis, Chief of Staff)
- Erie County Government (CE Brenton Davies and Doug Smith, Dir of Admin)
- Erie Insurance (Christina Marsh, Chief Community & Economic Development Officer)
- The Erie Community Foundation (Karen Bilowith, President)
- Erie County DEI Commission (Gary Lee, CEO)
- Jefferson Educational Society (Ferki Ferati, President)
- Erie Regional Chamber and Growth Partnership (James Grunke, President/CEO)
- Erie County Gaming and Revenue Authority (Perry Wood, Executive Director)

This committee will continue to meet regularly as the initiative progresses.

## **Delivery Teams**

To promote representation of multiple organizations, and to promote targeted efforts and discussions, the Playbook also includes a series of delivery teams. Each team focuses on implementing the prioritized projects, aligning resources, and coordinating/launching the projects. The delivery teams include a plethora of organizations.

## **Support Staff/Administration**

A Director, will report to the steering committee and assist that committee in organizing projects, exploring financial and funding packages, and aligning priorities with allocation of federal funding.

The Playbook will be administered through a fiscal agency agreement with The Nonprofit Partnership (NPP). The Director will be an NPP employee.

## Erie Inclusive Recovery

### Position Profile

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#### **Position Description: Erie Inclusive Recovery Director**

##### **About Erie Inclusive Recovery:**

Erie Inclusive Recovery (EIR) is a community and economic development strategy intended to leverage federal funding opportunities, enhance public, private and philanthropic collaboration and increase equitable economic development strategies across Erie County.

- EIR will use a collective impact approach, creating a cross-sector coalition with shared goals to:
- Foster economic growth
- Promote neighborhoods
- Create a vibrant, diversified economy that benefits all

Specifically, the initiative will help organize disparate public, private and civic stakeholders around a common vision of success and a series of priority transformative investments (contained within the Investment Playbook).

The Erie Investment Playbook is a roadmap to guide the work of EIR. It is informed by more than fifty community stakeholders and will continue to evolve. It includes general, aspirational goals as well as specific transformational projects. If implemented well, the Playbook has the potential to drive market momentum in Erie's Bayfront and Downtown, and Erie County as a whole. This strategy is designed to advance community equity in impoverished neighborhoods and help build a small business ecosystem rooted in supplier diversity, entrepreneurial support, and capital access.

##### **Job Summary:**

The Erie Inclusive Recovery Director (Director) will be responsible for supporting the Erie Inclusive Recovery (EIR) Steering Committee and its efforts to implement the Investment Playbook.

The Director will work in a leadership role to identify, create, manage, and promote an inclusive, evolving local project pipeline; encourage aligned, complementary efforts; and aid in the areas of identifying potential funding resources, reviewing, and improving project grant applications, supporting organizational capacity gaps and identifying subject-matter experts to assist, when needed.

The Director will support the development of a common framework to inform the strategic Delivery Teams and communicate progress to the Steering Committee and other Stakeholders. This position will report directly to the Steering Committee Chair .

### **Essential Functions:**

- Provide facilitation of and communication between and among the EIR Steering Committee, Delivery Teams, and other Stakeholders.
- Develop and update Project Pipeline tracking to include inventory, status, partners, and funding sources as informed by Steering Committee priorities and Delivery Team projects.
- Catalogue funding opportunities/facilitate proposal development
- Develop and manage networks of relationships across projects
- Build and maintain relationships with local, state, and federal funders
- Convene and facilitate work sessions with Delivery Teams to ensure continual progress and successful project outcomes
- Identify project/organizational capacity gaps and provide support in those areas, coordinating with local and external subject-matter experts when appropriate
- Work with EIR Steering Committee to establish contractual terms and conditions and serves as primary liaison to other contractors (lobbying firm, etc.).
- Prepare and maintain risk log to record risks and issues related to the EIR Strategy implementation, particularly related to community-facing issues. Monitors resolution of each issue.
- Work with the Steering Committee to help ensure investments stay aligned with the broader goals of the community as informed by community engagement as well as existing and future strategic planning efforts
- Create metrics to promote accountability and help inform prioritization efforts and identify investment opportunities
- Communicate the mission, goals, and progress of the EIR Strategy
- Oversee day-to-day activities and perform other duties as needed or assigned

### **Skills and Capabilities**

- Ability to work across sectors: Fluency in a wide set of economic and community development and issues including public and private finance; real estate development; urban planning; local, state, and federal policy; education; housing; public health; and economics. Ability to converse and translate across sectors to facilitate collaboration and buy-in across stakeholders.
- Big-picture thinking and detail-orientation: Ability to develop community organizations and big picture strategies across projects.
- Ability to build trust, maintain credibility and confidence.

- Familiarity with the Erie community and its non-profit organizations.
- Tact and diplomacy in addition to handling substantial amounts of confidential material with discretion and operating with independent judgment and initiative.

**RESOLUTION NUMBER 8, 2022**

**Resolution to accept the 2021-22 audited financial statements**

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the Erie County Gaming Revenue Authority, pursuant to the Economic Development Financing Law and the Erie County Gaming Revenue Authority Bylaws, resolves to accept the 2021-22 audited financial statements into record as outlined in the attached Exhibit "A".

On the motion of \_\_\_\_\_, seconded by \_\_\_\_\_.

This resolution was passed on the 16th day of June 2022 by a vote of \_\_\_\_\_ - \_\_\_\_\_.

ERIE COUNTY GAMING REVENUE AUTHORITY

-----  
Chairman, Erie County Gaming Revenue Authority  
June 16, 2022

ATTEST:

\_\_\_\_\_  
Secretary, ECGRA

**Erie County Gaming  
Revenue Authority**

Financial Statements

Year Ended March 31, 2022  
with Independent Auditor's Report

**ERIE COUNTY GAMING REVENUE AUTHORITY**

YEAR ENDED MARCH 31, 2022

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## Independent Auditor's Report

**Board of Directors  
Erie County Gaming Revenue Authority**

### Report on the Audit of the Financial Statements

#### **Opinion**

We have audited the accompanying financial statements of the Erie County Gaming Revenue Authority (Authority), a component unit of the County of Erie, Pennsylvania as of and for the year ended March 31, 2022, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Authority, as of March 31, 2022, and the changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority, and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### **Required Supplementary Information**

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial

statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Pittsburgh, Pennsylvania

DATE XX, 20XX

# ERIE COUNTY GAMING REVENUE AUTHORITY

## STATEMENT OF NET POSITION

MARCH 31, 2022

<b>Assets</b>	
Current assets:	
Cash and cash equivalents	\$ 16,655,467
Prepaid expenses	7,962
Notes receivable	124,080
Total current assets	16,787,509
Noncurrent assets:	
Notes receivable, net	6,134,635
<b>Total Assets</b>	<b>\$ 22,922,144</b>
<b>Liabilities and Net Position</b>	
Current liabilities:	
Unearned revenue	\$ 3,989,488
Net Position:	
Restricted - economic development	18,932,656
<b>Total Liabilities and Net Position</b>	<b>\$ 22,922,144</b>

See accompanying notes to financial statements.

# ERIE COUNTY GAMING REVENUE AUTHORITY

## STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

YEAR ENDED MARCH 31, 2022

<b>Operating Revenues:</b>	
Gaming revenue	\$ 6,277,937
Governmental grant	10,512
Interest income - note receivable	<u>96,076</u>
Total operating revenues	<u>6,384,525</u>
<b>Operating Expenses:</b>	
Economic Development:	
Grants awarded	3,271,486
Provision for uncollectible notes	-
Employee costs	295,270
Professional fees	66,250
Office space	17,334
Marketing and communications	1,756
Office expenses	16,966
Data processing	17,007
Insurance	9,493
General and meeting	<u>6,679</u>
Total operating expenses	<u>3,702,241</u>
<b>Operating Income (Loss)</b>	<u>2,682,284</u>
<b>Nonoperating Revenues (Expenses):</b>	
Interest income	<u>5,049</u>
<b>Change in Net Position</b>	2,687,333
<b>Net Position:</b>	
Beginning of year	<u>16,245,323</u>
End of year	<u><u>\$ 18,932,656</u></u>

See accompanying notes to financial statements.

# ERIE COUNTY GAMING REVENUE AUTHORITY

## STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31, 2022

<b>Cash Flows From Operating Activities:</b>	
Cash received from gaming revenue	\$ 6,277,937
Cash received from governmental grant	4,000,000
Cash received from borrowers	96,076
Cash paid to borrowers as loan disbursements	(109,869)
Cash paid to employees and for employee benefits	(295,270)
Cash paid as grant awards	(3,271,486)
Cash paid for operating expenses	(136,548)
Net cash provided by (used in) operating activities	6,560,840
<b>Cash Flows From Investing Activities:</b>	
Interest income	5,049
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	6,565,889
<b>Cash and Cash Equivalents:</b>	
Beginning of year	10,089,578
End of year	\$ 16,655,467
<b>Reconciliation of Operating Income (Loss) to Net Cash Flows Provided by (Used in) Operating Activities:</b>	
Operating income (loss)	\$ 2,682,284
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:	
Provision for uncollectible notes	-
Change in operating assets and liabilities:	
Prepaid expenses	(1,063)
Notes receivable	(109,869)
Unearned revenue	3,989,488
Total adjustments	3,878,556
Net cash provided by (used in) operating activities	\$ 6,560,840

See accompanying notes to financial statements.

# ERIE COUNTY GAMING REVENUE AUTHORITY

## NOTES TO FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2022

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### 1. General Information

The Erie County Gaming Revenue Authority (Authority) was established in February 2008. The Authority was formed pursuant to the provisions of the Economic Development Financing Law, the Pennsylvania Race Horse Development and Gaming Act, and the Home Rule Charter of the County of Erie (County). The purpose of the Authority is to administer municipal grants and otherwise perform the functions of the County's Economic Development Authority.

The Authority's Board of Directors (Board) consists of nine Board members. Two of the members are ex-officio, non-voting members, namely, the Chairman of County Council or designee, and the County Executive or designee. The remaining members consist of one resident from each of the seven districts within the County who shall be appointed by the County Executive with the consent of County Council.

Under the guidelines for determining the definition of the reporting entity, the Authority has been determined to be includable as a component of the County, the primary government. These financial statements reflect only that portion of the activities and transactions which are attributable to the Authority. The accounts and operations of the County are addressed in separate general purpose financial statements.

The Authority is dependent on gaming revenues generated from the Presque Isle Downs and Casino. These revenues are passed on to the Authority from the County as restricted funds.

On October 26, 2017, the Pennsylvania Race Horse Development and Gaming Act was amended, changing, among other things, how gaming revenues were distributed to counties and entities like the Authority. One clause specifically effecting the Authority diverted \$1,000,000 of restricted gaming revenue each year for use by the Erie County Land Bank.

### 2. Summary of Significant Accounting Policies

The financial statements of the Authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing

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**ERIE COUNTY GAMING REVENUE AUTHORITY**

## NOTES TO FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2022

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governmental accounting and financial reporting principles. The more significant of the Authority's accounting policies are described below.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

The Authority is considered a special purpose government entity operating a single government program. Non-operating revenue and expenses consist of those revenues and expenses that are related to the financing and investing type of activities.

Net Position

The Authority only reports restricted net position which represents constraints placed on net position used through external restrictions, reduced by liabilities related to those assets. The Authority's net position is restricted for economic development grants and loans. Of the total restricted net position, approximately \$4.3 million represents notes receivable (net) from various borrowers as described in Note 6, and approximately \$2.5 million represents grant funding committed via award agreements but not yet spent.

The Authority's policy is to use funds in the order of the most restricted to the least restrictive.

Cash and Cash Equivalents

Cash and cash equivalents are cash on hand, as well as demand deposits in checking and savings accounts at a local financial institution.

Notes Receivable

As described in Note 6, the Authority has issued various economic development related notes. Notes receivable are written off when they are determined to be uncollectible. It is the Authority's policy to provide for future losses on notes based on an evaluation of the current portfolio, current economic conditions, and such other factors which, in the Authority's judgement, may impact collectability for specific notes. The allowance for uncollectable notes totaled \$1,540,000 as of March 31, 2022. As of March 31, 2022, none of the notes receivable are in default.

**ERIE COUNTY GAMING REVENUE AUTHORITY**

## NOTES TO FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2022

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From time to time, the Authority awards convertible loans to organizations (“Awardee”) which are required to loan those funds to third parties (“Recipient”). If the Recipient defaults on the loans to the Awardee, the Authority’s loan to the Awardee converts to a grant. If the Recipient pays the loan back to the Awardee, the Authority will continue to receive its payments from the Awardee. Based on the convertible nature of these provisions, the Authority recognizes these awards as grants, since the likelihood of receiving funds cannot be determined, nor can they be quantified, at the time the grants are awarded.

Unearned Revenue

The Authority received grant funding from the American Rescue Plan Act of 2021 (ARPA) in the amount of \$4,000,000. During the year ended March 31, 2022, the Authority spent \$10,512 of this amount. Amounts received prior to incurring qualifying expenditures, are reported as unearned revenue for the year ended March 31, 2022. Unearned revenues will be recognized as revenue in the fiscal year they are earned in accordance with the accrual basis of accounting.

Risk Management

The Authority is exposed to various risks of loss related to torts (mitigated through the Pennsylvania Political Subdivision Tort Claims Act), theft of, damage to and destruction of assets; error and omission, and natural disasters for which the Authority carries commercial insurance. There have been no significant changes in insurance coverage since the prior year.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Pending Pronouncements

The Governmental Accounting Standards Board (GASB) has issued statements that will become effective in future years, including Statement Nos. 87 (Leases), 91 (Conduit Debt Obligations), 92 (Omnibus 2020), 93 (Interbank Offered Rates), 94 (Public-Private and Public-Public Partnerships), 96 (Information Technology Arrangements), and 97 (Deferred

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# ERIE COUNTY GAMING REVENUE AUTHORITY

## NOTES TO FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2022

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Compensation Plans). Management has not yet determined the impact of these statements on the financial statements.

### 3. Cash and Cash Equivalents

Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. The Authority does not have a policy for custodial credit risk. As of March 31, 2022, \$16,405,967 of the Authority's bank balance of \$16,655,967 was collateralized with securities held by the pledging financial institution and \$250,000 was covered by the Federal Deposit Insurance Corporation (FDIC). These deposits include amounts with a book balance as of March 31, 2022 of \$16,655,467, which are reported as cash and cash equivalents in the statement of net position.

### 4. Operating Leases

The Authority entered into an agreement with an Organization for rental of office space, which commenced in April 2015.

The Authority's base rent will be payable in equal monthly installments of \$1,457. This will be charged monthly. The total expenditures for the year ended March 31, 2022 were \$17,334.

Minimum future rentals to be paid as of March 31, 2022 are as follows:

2023	\$	<u>2,913</u>
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### 5. Irrevocable Gifts to Erie Community Foundation

The Authority has entered into an irrevocable gift agreement with the Erie Community Foundation (ECF). This fund is under the control of the ECF and subject to their policies and, as such, is not recorded on the books of the Authority. The market value of this fund as reported by the ECF as of March 31, 2022 was approximately \$16.2 million. A donor-designated fund, called the Lead Asset Endowment Fund, was established to perpetually provide financial assistance to organizations designated by the settlement dated December

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**ERIE COUNTY GAMING REVENUE AUTHORITY**

## NOTES TO FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2022

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13, 2010 (Erie County Lead Regional Assets). During the fiscal year, \$528,979 in distributions from this fund were awarded directly to Erie County Lead Assets.

**6. Notes Receivable**

On September 13, 2012 and August 13, 2013, the Authority entered into loan agreements with the Enterprise Development Fund of Erie County, Inc. (Fund) for \$500,000 and \$800,000, respectively. The purpose of the loan was to provide loans to various entities in the County area to create and retain jobs. In March 2018, the loans were restructured and combined into one loan agreement. The loan agreement requires quarterly interest-only payments at a rate of 1% per annum, until March 31, 2028. The loan has an outstanding principal balance of \$1,300,000 as of March 31, 2022. The Authority was notified in 2016 that an entity related to the Fund, The Greater Erie Industrial Development Corporation (GEIDC), filed for Chapter 7 bankruptcy. The Authority has considered the uncertainty surrounding the ultimate collectability of the loan in its determination of the overall allowance for uncollectible notes. The Authority staff and Board will continue to monitor this dynamic situation to confirm ongoing viability of the Fund.

In September 2014, the Authority entered into a loan agreement with the Corry Industrial Benefit Association (CIBA) for \$50,000. The purpose of the loan was to provide loans to low-income individuals for energy efficient improvements for their homes. Payments are due to the Authority when CIBA has issued a loan to an individual and CIBA receives principal payments. The loan has an outstanding principal balance of \$4,635 as of March 31, 2022.

In January 2016, the Authority entered into a loan agreement with Bridgeway Capital for \$1,000,000. The purpose of the loan was to create the Erie Growth Fund. The loan requires interest-only quarterly payments at a rate of 3% per annum. The entire principal is due January 2026. The loan has an outstanding principal balance of \$1,000,000 as of March 31, 2022.

In April 2017, the Authority entered into a loan agreement with The Progress Fund for \$1,000,000. The purpose of the loan was to provide capital to rural businesses that create jobs and invest in Erie County. The loan requires interest-only quarterly payments at a rate of 2% per annum. The entire principal is due January 2026. The loan has an outstanding principal balance of \$1,000,000 as of March 31, 2022.

**ERIE COUNTY GAMING REVENUE AUTHORITY**

## NOTES TO FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2022

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In December 2017, the Authority entered into a loan agreement with 1855 Capital Fund for \$500,000. The purpose of the loan was to provide capital to technology-based businesses that create jobs and invest in Erie County. Minimum Interest, as that term is defined in the loan agreement, is due to ECGRA semiannually. Outstanding Minimum Interest, Fixed Interest, Participating Interest, and Principal are due on the Maturity Date, as that term is defined in the loan agreement. The entire principal is due December 2027. The loan has an outstanding principal balance of \$500,000 as of March 31, 2022.

In September 2018, the Authority entered into a loan agreement with Bridgeway Capital for \$2,500,000. The purpose of the loan was to create the Erie Inclusive Fund. The loan requires interest-only quarterly payments at a rate of 1% per annum. The entire principal is due December 2028. The loan has an outstanding principal balance of \$2,500,000 as of March 31, 2022.

In January 2019, the Authority entered into a loan agreement with Blue Highway Capital for \$250,000. The purpose of the loan was to provide capital to rural businesses throughout Erie County. Minimum Interest, as that term is defined in the loan agreement, is due to ECGRA semiannually. Outstanding Minimum Interest, Fixed Interest, Participating Interest, and Principal are due on the Maturity Date, as that term is defined in the loan agreement. The entire principal is due in January of 2029, unless extensions are exercised. The loan has an outstanding principal balance of \$250,000 as of March 31, 2022.

In March 2020, the Authority entered into a loan agreement with Bridgeway Capital to develop two separate coronavirus COVID-19 emergency loan funds, one to provide loans to small businesses within Erie County that have demonstrated actual negative economic impact due to effects of coronavirus COVID-19 in the amount of \$520,000, and one to provide loans to small Erie County nonprofit organizations for the purpose of providing the nonprofit organization with resources to aid in their mission based on local response to the pandemic in the amount of \$100,000. The loan bears zero interest. The entire outstanding balance is due in October of 2026, unless the forgiveness clause is exercised. The loan has an outstanding principal balance of \$620,000 as of March 31, 2022.

In August 2020, the Authority entered into a loan agreement with Erie Center for Arts & Technology for \$500,000. The purpose of the loan was to rehabilitate Wayne School building in support of workforce development, educational, and healthcare programming anchoring a distressed neighborhood. Minimum Interest, as that term is defined in the loan agreement, is due to the Authority quarterly. Outstanding Minimum Interest, Fixed Interest, Participating Interest, and Principal are due on the Maturity Date, as that term is defined in the loan agreement. The entire principal is due in August of 2027, unless

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**ERIE COUNTY GAMING REVENUE AUTHORITY**

## NOTES TO FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2022

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extensions are exercised. The loan has an outstanding principal balance of \$500,000 as of March 31, 2022.

In January 2022, the Authority entered into a loan agreement with Youth Leadership Institute of Erie for \$188,000. The purpose of the loan was to create the Community Enterprise Financing Loan as a funding stream to make mission-related investments within Erie County for the purpose of assisting established community-based entrepreneurs that do not have access to available bank financing to provide upfront and startup capital to fund startup costs related to the receipt of a grant or service contract to provide a community enriching program. The Authority has designed this program as a means for gap financing, as banks often require collateral to make lines of credit available, leaving small budget or undercapitalized organizations no alternatives but to use high-interest loans. This is a zero-percent interest rate loan with a maturity date of February of 2023. The loan has an outstanding principal balance of \$124,080 as of March 31, 2022.

**7. Simple IRA**

In September 2014, the Authority's SIMPLE IRA Plan (Plan) was established with Fidelity Advisors to provide retirement benefits to their employees. The provisions of the Plan were established by the Board of Directors, who can also amend the Plan. Employees can contribute up to the IRS limits. The Authority does not match the employee's wages. All contributions and earnings are vested immediately. Contributions made from April 1, 2021 through March 31, 2022 by employees were \$6,500. Effective January 2021, the Authority entered into a Benefit Plan for the Authority's match with the Pennsylvania Municipal Retirement System (PMRS), as documented in Note 8.

**8. Cash Benefit Plan**

The Authority established a defined contribution Benefit Plan (Plan), which is administered by PMRS, on January 1, 2021. All employees of the Authority are required to participate in the Plan. Members are eligible for retirement at 65 years of age or early retirement at 60 years of age with the benefit being actuarially reduced for each year or partial year prior to the attainment of age 65. The Authority contributes 8% of each member's compensation. Contributions made from April 1, 2021 through March 31, 2022 by the Authority were \$17,359.