

RESOLUTION NUMBER 23, 2020

**Resolution to direct
the Erie Community Foundation to release \$505,216
to the Erie County Lead Assets**

Whereas, ECGRA has executed on its financial commitment to the Lead Assets through grant funding and creation of an endowment in accordance with the Strategic Plan aka the Framework for Distribution of Uncommitted Funds and the Settlement Agreement of December 13, 2010 (the "Settlement"),

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the Erie County Gaming Revenue Authority, pursuant to the Economic Development Financing Law and the Erie County Gaming Revenue Authority Bylaws, resolves that the ECF is to be directed to release funds from the Erie County Lead Asset Endowment in the amount of \$505,216 to the extent outline in Exhibit "A", in order to grow and sustain nonprofits that contribute significantly to Erie County's economy, quality of place, and sense of civic pride.

On the motion of _____, seconded by _____.

This resolution was passed on 10th day of December, 2020 by a vote of ____ - ____.

ERIE COUNTY GAMING REVENUE AUTHORITY

Chairman, Erie County Gaming Revenue Authority

December 10, 2020

ATTEST:

Secretary, ECGRA