

Form 990 AVG Total Expenses (3 Years)

2017 Lead Asset Endowment Distributions				
Lead Asset	Average Expenses	% represented	Recommended Distribution	% of Expenses
Erie Art Museum	1,296,996	11.13%	50,530	3.9%
Erie Arts & Culture	1,037,217	8.90%	40,406	3.9%
Erie County Historical Society	673,777	5.78%	26,241	3.9%
Erie Philharmonic	1,307,782	11.23%	50,984	3.9%
Erie Playhouse	1,263,301	10.84%	49,214	3.9%
Erie Zoological Society	3,562,950	30.59%	138,879	3.9%
exPERIENCE Children's Museum	393,503	3.39%	15,391	3.9%
Flagship Niagara League, The	1,382,841	11.87%	53,890	3.9%
Mercyhurst Institute for Arts & Culture	730,615	6.27%	28,466	3.9%
	11,648,981	100.00%	454,000	
			454,000	

Justification -

Expenses = Economic Impact

All Expenses Count

Determined from 990s (Line 18)

Uses Total Available Distribution as Priority

Averaged Over the Last Available 3 Years (2013, 2014, 2015)

Meet & Update Annually When Transfer Occurs

Correction of .02% offered to smallest average budget

Total available is based on projection from

ECF of 4% of all available quarters through

December 2017