

RESOLUTION NUMBER 18, 2018

Resolution to enter into agreements with three (3) entities that comprise the recipients of the 2018 Renaissance Block Program

Whereas, ECGRA was formed to oversee and administer the investment and distribution of gaming funds in Erie County, Pennsylvania; and

Whereas, ECGRA's mission of economic and community development recognizes the importance of reinvigorating neighborhoods and main corridors, combatting blight, and maintaining a strong housing market; and

Whereas, ECGRA seeks to use gaming funds as a catalyst to address and reverse housing blight in Erie County;

Whereas, ECGRA believes that community efforts to remove housing blight and reverse deterioration will incentivize and spur private investment, make neighborhoods and communities more walkable, safe and attractive, increase market values of homes, and improve the municipal tax base; and

Whereas, the three (3) recipients are identified as the following primary applicants: Bayfront East Side Taskforce, Preservation Erie, and ServErie;

Whereas, the eligible applicants are awarded grants totaling \$161,840 to the extent outlined in the attached Exhibit "A";

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the Erie County Gaming Revenue Authority, pursuant to the Economic Development Financing Law and the Erie County Gaming Revenue Authority Bylaws, resolves to enter into agreements with three (3) recipients of the Renaissance Block Program so the communities served may flourish, create an economic impact on the region and continue to improve upon local neighborhoods on behalf of the people of Erie County.

On the motion of _____, seconded by _____.

This resolution was passed on the 21st day of June 2018 by a vote of ____-____.

ERIE COUNTY GAMING REVENUE AUTHORITY

Chairman, Erie County Gaming Revenue Authority

June 21, 2018

ATTEST:

Secretary, ECGRA