RESOLUTION NUMBER 19, 2019

Resolution to direct
the Erie Community Foundation to release $468,895
to the Erie County Lead Assets

Whereas, ECGRA has executed on its financial commitment to the Lead Assets through grant funding and creation of an endowment in accordance with the Strategic Plan aka the Framework for Distribution of Uncommitted Funds and the Settlement Agreement of December 13, 2010 (the “Settlement”),

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the Erie County Gaming Revenue Authority, pursuant to the Economic Development Financing Law and the Erie County Gaming Revenue Authority Bylaws, resolves that the ECF is to be directed to release funds from the Erie County Lead Asset Endowment in the amount of $468,895 to the extent outline in Exhibit “A”, in order to grow and sustain nonprofits that contribute significantly to Erie County’s economy, quality of place, and sense of civic pride.

On the motion of ________________________, seconded by  _______________.

This resolution was passed on 21st day of November, 2019 by a vote of ___ - ____.

ERIE COUNTY GAMING REVENUE AUTHORITY

______________________________________________________________
Chairman, Erie County Gaming Revenue Authority

November 21, 2019

ATTEST:

______________________________________________________________
Secretary, ECGRA