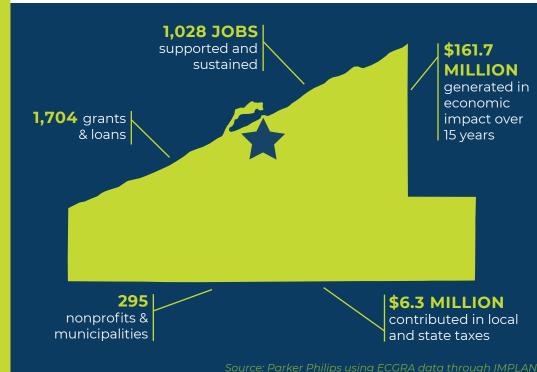


For 15 years, the Erie County Gaming Revenue Authority (ECGRA) has been a catalyst for positive change throughout Erie County. Since 2008, it has dedicated more than \$77 million to impact investments and grants that touch every corner of Erie County. From small businesses that line Erie County's Main Streets to cultural events that foster community pride, ECGRA understands how strategic investments can address issues and solve challenges in a collaborative way. By utilizing gaming funds to fuel economic growth and build community, ECGRA has created an accessible process for consistent engagement with organizations countywide that has a significant economic impact throughout Erie County and Pennsylvania.

15 YEARS OF IMPACT INVESTMENT IN ERIE COUNTY HAVE CREATED STRONG ROOTS



GENERATING ECONOMIC IMPACT FOR 15 YEARS

ECGRA's cumulative economic impact generates an impact of \$161.7 million within Erie County and Pennsylvania. This includes a direct impact of \$77.1 million and an indirect/induced impact of \$84.6 million. The impact does not include required match by organizations receiving funding from ECGRA through their grant process.

JOBS IMPACT

Over the course of 15 years, ECGRA has sustained and supported jobs across multiple industry segments. Since 2008, 1,028 jobs (568 direct and 460 indirect/induced) were created. These jobs are throughout Erie County across industry segments in support of organizations funded by ECGRA.

TAX IMPACT

The total combined local and state tax impact of ECGRA's impact investing over 15 years is \$6.3 million. This includes \$2.5 million in local taxes and \$3.8 million in state taxes.











AN IMPACT INVESTOR, ECGRA'S MISSION IS TO **ELEVATE ERIE COUNTY BY EMPOWERING NONPROFITS AND SMALL BUSINESSES TOWARD ECONOMIC AND COMMUNITY DEVELOPMENT.**



Framework for the Distribution of Funding created



New Programs: Lead Assets, Community Assets, Special Events, Enterprise Development Fund Investment

New Programs: Mission Main Street, Multi-municipal Collaboration, Erie Arts & Culture Leadership Award



Bridgeway Capital Investment to advance DEI and small business creation; Partnered with ECF on **Shaping Tomorrow**

Erie County Council incorporated ECGRA, appointed Board of **Directors**



Municipal Settlement Agreement paved way for Impact Investment model



Strategic Endowment established with ECF to secure long-term funding to Erie's Lead Assets Money @Work Map



Pilot Project: Neighborhood Initiative; Developed the Impact Investment Policy Statement



ECGRA testifies at PA **Housing Gaming** Oversight Committee; Invested seed funding for Community College; Economic impact study; Recognized in The New Localism

New Programs: Community Centers and Facilities, Parks, Fields, and Trails; Washington Post lauds Erie's strategic use of gaming revenues



Erie County COVID-19 Report: Reviewed and Awarded **ARPA Funds**



anniversary of Mission Main Street; 15-year **ECGRA** anniversary

Campaign to secure **Local Share Gaming** revenue legislation; Co-Hosted Erie's First Metro 100 **School District** Endowment Challenge; Launch of Summer Jobs, Industry + University Collaboration grant; Ignite Erie Maker Space grants; Recognized in The Atlantic Magazine; Recognized by **Brookings Institution**



Recognized in Our Towns; A Mid-Term Review of Ignite Erie: Universities Engaging with Industry; **New Programs:** Beehives, Anchor Building, Renaissance Block; Int'l Institute Microloan Fund; **Expansion of Mission** Main Street; Award from Preservation PA; NACO Award for Summer Jobs

New Program: COVID-19 Response Fund; eCAT Investment for the region's first NMTC project; Neighborhoods & Communities Report: A Mid-Term Evaluation; Recognized as a first mover in two national publications by the Nowak Metro Financing Lab at **Drexel University**



ECGRA Works to Connect: Rural Report, Erie County Investment Playbook/ Infinite Erie



ECGRA'S IMPACT BY INVESTMENT AREA

ECGRA incorporates job creation, regional competitiveness, needs of disadvantaged citizens, and development of at-risk youth and underserved communities into the investment decision-making process. ECGRA works to effect change and analyzes outcomes in five areas: Small Business. Youth & Education, Quality of Place, Neighborhoods & Communities, and Municipalities.

	Economic impact generated over 15 years	Jobs supported over 15 years
Small Business	\$34.1 million	203 jobs
Youth & Education	\$8.3 million	56 jobs
Quality of Place	\$51.1 million	370 jobs
Neighborhoods & Communities	\$11.2 million	60 jobs
Municipalities	\$57 million	339 jobs

Source: Parker Philips using ECGRA data through IMPLAN

