

**Erie County Gaming Revenue Authority
Profit & Loss
July 2024**

	<u>July</u>	<u>YTD</u>	<u>Budget YTD</u>	<u>2024-25 Budget</u>
Ordinary Income/Expense				
Income				
44000 · ARPA Fund				
44800 · Gaming Revenue		277,740.51		
44801 · Interactive Gaming Revenue				
46400 · Other Types of Income				
46410 · Interest Income - Savings	43,947.08	175,355.12		
46422 · Interest Income - BWC - Erie Growth		7,583.33		
46424 · Interest Income - Progress Fund	5,000.00	5,000.00		
46424.5 · Interest Income - 1855 Capital				
46425 · Interest Income - EDF Restruct	3,250.00	6,500.00		
46426 · Interest Income - BWC - Inclusive		6,319.44		
46427 · Interest Income - Blue Highway	1,396.83	1,396.83		
46428 · Interest Income - eCAT		2,556.00		
Total Income	<u>53,593.91</u>	<u>482,451.23</u>		
Expense				
62100 · Contracted Services	5,571.16	27,391.24	23,880.00	71,650.00
62800 · Facilities & Equipment	1,677.50	6,757.99	7,732.00	23,200.00
65000 · Office Administration	1,084.99	4,541.72	6,580.00	19,750.00
65100 · Other Types of Expenses	4,695.38	16,702.97	18,332.00	55,000.00
66000 · Payroll Expenses	25,176.63	100,662.81	97,316.00	291,950.00
67000 · Building a Better Future (ARPA)	66,667.00	475,716.00	289,800.00	869,408.00
7000 · Provision for Uncollect Notes	(180.92)	(1,266.52)		
Total Expense	<u>104,691.74</u>	<u>630,506.21</u>	<u>443,640.00</u>	<u>1,330,958.00</u>
Net Ordinary Income	(51,097.83)	(148,054.98)		
Other Income/Expense				
70000 · Grants / Settlements / MRIs				
70030 · Community Assets		288,633.93		
70050 · Municipal Settlements		69,435.13		
70070 · Special Events		191,715.20		
70090 · Multi-Municipal Collaboration	100,000.00	100,000.00		
70100 · Mission Main Street		1,108,947.18		
70120 · Summer Jobs Program				
70125 · Neighborhoods & Communities MRI				
70130 · Small Business Financing				
70136 · Ignite Erie_Beehive				
70140 · Pilot Projects		75,000.00		
70150 · Shaping Tomorrow				
70170 · Renaissance Block	33,333.00	213,334.00		
70180 · Anchor Building		60,000.00		
70190 · COVID-19 Immediate Human Relief				
70300 · Transformational Grants	353,077.00	353,077.00		
Total 70000 · Grants / Settlements	<u>486,410.00</u>	<u>2,460,142.44</u>		
Net Other Income	<u>(486,410.00)</u>	<u>(2,460,142.44)</u>		
Net Income	<u>(537,507.83)</u>	<u>(2,608,197.42)</u>		