

## **RESOLUTION NUMBER 10, 2025**

### **Resolution To Authorize the Executive Director to be the Sole Signatory for ECGRA Investments Pursuant to the ECGRA Investment Policy**

WHEREAS, on July 18, 2024, the Erie County Gaming Revenue Authority (“ECGRA”) Board of Directors (the “Board”) adopted an Investment Policy; and

WHEREAS, also on July 18, 2024, the Board adopted a motion to authorize the Executive Director and Treasurer to create relationships with depositories in accordance with the Authority’s Investment Policy; and

WHEREAS, the Board finds that the more operationally efficient administrative procedure is to permit the Executive Director the authority to be the sole signatory on all future investment decisions, following, at the minimum, verbal consultation and approval from the Treasurer.

NOW, THEREFORE be it resolved, in accordance with the Investment Policy, the Executive Director is empowered to be the sole signatory on all future CD investment decisions following, a the minimum, verbal consultation and approval from the Treasurer. The decisions are subject to retroactive confirmation by the Board of Directors at the next regular meeting of the ECGRA Board.

On the motion of \_\_\_\_\_, seconded by \_\_\_\_\_.

This resolution was passed on the 20<sup>th</sup> day of March, 2025 by a vote of \_\_\_\_-\_\_\_\_.

ERIE COUNTY GAMING REVENUE AUTHORITY

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Chairman, Erie County Gaming Revenue Authority

March 20, 2025

ATTEST:

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Secretary, ECGRA