



FUELING INFINITE
GROWTH.

INFINITE
erie

ECGRA Board Update November 21, 2024

ABOUT INFINITE ERIE:

How Does Infinite Erie Fuel Inclusive Growth?

1



Activate Project Portfolios

Convene Project Leads and Practitioners to **Develop Solutions for Complex Projects** identified in the Investment Playbook. There are four (4) Project Portfolios:

Industry Clusters
and Infrastructure

Inclusive
Entrepreneurship

Industry Clusters
and Infrastructure

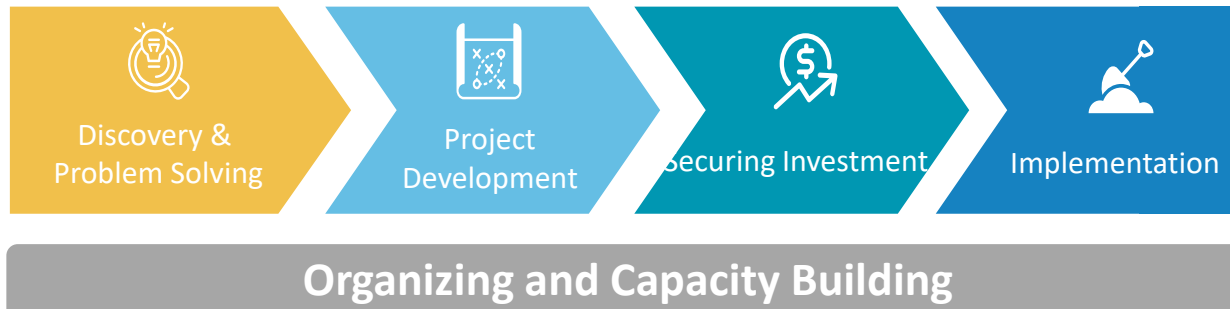
Anchor Investments
in the Greater Core

2



Boost Local Capacity to Advance Projects

Infinite Erie Provides **Technical Assistance** and **Capacity Building** to Portfolio Project Leads and Individual Project Sponsors implementing the Investment Playbook and assists in advancing projects toward Investment Readiness



Putting Plans Into Action

Infinite Erie supports playbook projects at every stage of the project development pipeline



Convene Practitioners and Subject-Matter Experts to Develop Strategies of Excellence to Solve Complex Problems

and

Inventory and Evaluate Projects for Investment Readiness and Impact Alignment

Provide Project Development Technical Assistance to Project Sponsors to move projects toward investment readiness

“Community Accelerator Model”

Provide Project Sponsors with Recommendations of Potential Funding Opportunities

and

Advocate on behalf of projects

Celebrate the Success of the Project Sponsor

and

Evaluate and Measure the Impact of the Project



INVESTMENT READINESS:

Project Advancement Through Technical Assistance

Technical Assistance to Date

18 Projects Received
Technical Assistance

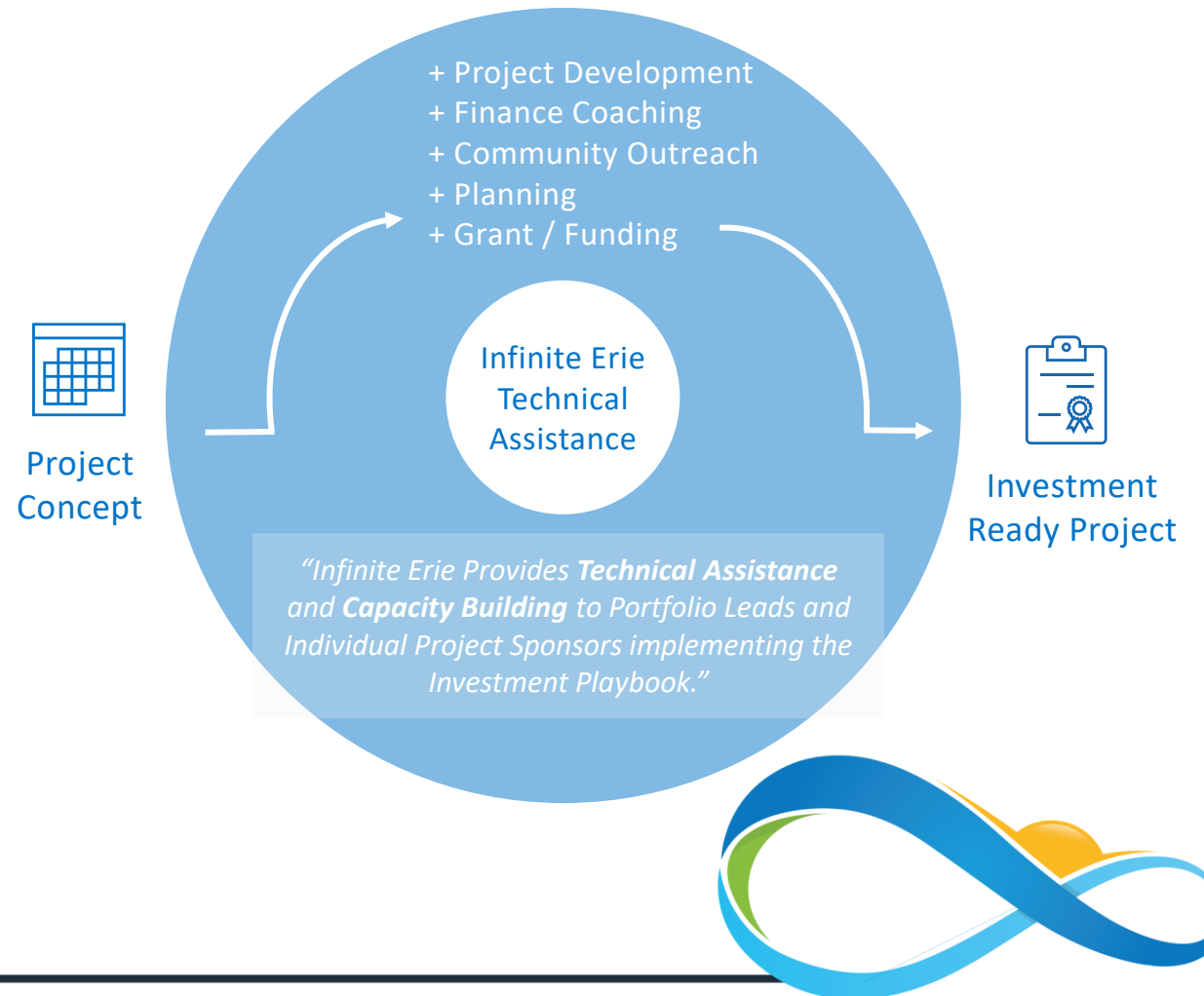
19 Projects Advanced one
Stage or more in the
Pipeline

50% Of all projects received
Technical Assistance

53% Of All Projects Advanced One
Stage or more in the Pipeline

Technical Assistance Breakdown

- 6 projects - Development Finance Coaching
- 3 projects - Planning and Site Preparation Coaching
- 2 projects - Por-Forma Development
- 2 projects - Capital Stack Development
- 4 projects - Funding Opportunity Recommendations
- 4 projects - Grant / Funding Request Preparation
- 2 projects - Project Development
- 1 projects - Market Analysis
- 0 projects - Real Estate Market Assessment
- 0 projects - Community Outreach
- 1 projects - Community Outreach Coaching
- 1 projects - Monthly Meeting and Action Planning
- 9 projects - Advocacy and Government Affairs Support
- 0 projects - Advocacy and Government Affairs Coaching



Measuring Success

Infinite Erie Team Accountability

Total Funding
Secured:

\$41.9M

Total Number of
Projects Advancing
a Stage Toward
Investment
Readiness:

19/36

Percent of Projects
serving residents in
ARC Economically
Distressed or Justice
40 Census Tracts:

69.4%



FUNDING SNAPSHOT:

Dollars Secured as a Result of Infinite Erie Technical Assistance

Funding to Date	
\$41,910,500	\$2,032,000
Total Secured	Total Pending

Local	State	Federal
\$5,424,000 total	\$25,842,000 total	\$12,676,500 total
\$5,424,000 secured	\$25,842,000 secured	\$10,644,500 secured
\$0 pending	\$0 pending	\$2,032,000 pending
Sources: ECF, EIG, ECGRA, City of Erie	Sources: RACP, DCED NAP, PHFA, DCED Multimodal	Sources: HUD, ARC Power, ARC Area Development, Federal Approps.



Collaboration in Action

- GrowErie at Savocchio Opportunity Park
- ECAT/BUILD Construction Trades Training Program Expansion
- Burton School Revitalization
- Inclusive Entrepreneurship Portfolio



What's Next...

- Reconvene Stakeholders in Q1 2025
- Set goals/priorities through 2026
- Formalize Prioritization and Portfolio Processes
- Build Infinite Erie Capacity



Continuing Partnership with ECGRA...

- Operations Support
 - \$300,000
 - (\$150,000/year through 2026)
 - Matches ECF Commitment to Operations
- Governance Support
 - Expand Board of Managers to add Dr. Perry Wood, ECGRA Executive Director
 - Current BOM includes:
 - Karen Bilowith, President ECF
 - Tim NeCastro/Christy Blashock, Erie Insurance
 - ERCGP – (vacant seat)





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THANK YOU!