

Erie County Gaming Revenue Authority
Profit & Loss
January 2024

	<u>January</u>	<u>YTD</u>	<u>Budget YTD</u>	<u>2023-24 YTD</u>
Ordinary Income/Expense				
Income				
44000 · ARPA Fund				
44800 · Gaming Revenue		2,822,658.40		
44801 · Interactive Gaming Revenue		1,914,504.55		
46400 · Other Types of Income				
46410 · Interest Income - Savings	49,825.04	450,722.15		
46422 · Interest Income - BWC - Erie Grow		22,916.67		
46424 · Interest Income - Progress Fund	5,000.00	15,000.00		
46424.5 · Interest Income - 1855 Capital	9,000.00	9,000.00		
46425 · Interest Income - EDF Restruct	3,250.00	13,000.00		
46426 · Interest Income - BWC - Inclusive		19,097.22		
46427 · Interest Income - Blue Highway	1,525.52	2,430.41		
46428 · Interest Income - eCAT	2,556.00	10,224.00		
46510 · Interest Income - YLI		13,272.00		
Total Income	<u>71,156.56</u>	<u>5,292,825.40</u>		
Expense				
62100 · Contracted Services	3,725.44	63,281.54	60,580.00	72,700.00
62800 · Facilities & Equipment	1,776.74	17,411.31	20,000.00	24,000.00
65000 · Office Administration	1,043.61	11,940.70	19,750.00	23,700.00
65100 · Other Types of Expenses	4,048.32	46,441.67	46,750.00	56,100.00
66000 · Payroll Expenses	26,915.94	242,236.05	285,750.00	342,900.00
67000 · Building a Better Future (ARPA)	43,940.03	1,507,099.35	333,333.00	4,000,000.00
7000 · Provision for Uncollect Notes	\$0.00	(2,654.00)		
Total Expense	<u>81,450.08</u>	<u>1,885,756.62</u>	<u>766,163.00</u>	<u>4,519,400.00</u>
Net Ordinary Income	(10,293.52)	3,407,068.78		
Other Income/Expense				
70000 · Grants / Settlements / MRIs				
70030 · Community Assets		800,600.00		
70050 · Municipal Settlements		1,184,290.74		
70070 · Special Events		213,424.73		
70090 · Multi-Municipal Collaboration	100,000.00	253,500.00		
70100 · Mission Main Street		50,000.00		
70120 · Summer Jobs Program		73,090.60		
70125 · Neighborhoods & Communities MRI				
70130 · Small Business Financing				
70136 · Ignite Erie_Beehive		39,625.00		
70140 · Pilot Projects				
70150 · Shaping Tomorrow				
70170 · Renaissance Block		233,333.00		
70180 · Anchor Building		31,666.00		
70190 · COVID-19 Immediate Human Relief				
Total 70000 · Grants / Settlements	<u>100,000.00</u>	<u>2,879,530.07</u>		
Net Other Income	<u>(100,000.00)</u>	<u>(2,879,530.07)</u>		
Net Income	<u>(110,293.52)</u>	<u>527,538.71</u>		