

RESOLUTION NUMBER 21, 2016

Resolution to approve an agreement with Parker Philips, Inc., to conduct an economic impact study of ECGRA's grantmaking and impact investing

Whereas, ECGRA's mission is to administer an innovative funding stream to local nonprofits, municipalities, and economic development projects that positively impacts small business, youth and education, neighborhoods and local communities, municipalities, and quality of place in Erie County; and

Whereas, quantifying impact through closeout reports, compliance, numbers, and compelling stories is currently ECGRA's system for verifying impact on Erie County's economy and communities; and

Whereas, an economic impact study, conducted by a third-party entity, would use the gold standard of economic modeling to demonstrate the quantifiable impact of ECGRA's strategic grantmaking and impact investments;

NOW THEREFORE, BE IT RESOLVED THAT the Board of Directors of the Erie County Gaming Revenue Authority, pursuant to the Economic Development Financial Law and the Erie County Gaming Revenue Authority Bylaws, hereby resolves to approve the attached agreement with Parker Philips, Inc., for an economic impact study, in the form as attached hereto, and in an amount not to exceed \$49,500.

One the motion of _____, seconded by

_____.

This resolution was passed on the 10th day of November, 2016 by a vote of

_____ - _____.

ERIE COUNTY GAMING REVENUE AUTHORITY

Chairman, Erie County Gaming Revenue Authority
November 10, 2016

ATTEST:

Secretary, ECGRA