

RESOLUTION NUMBER 23, 2016

Resolution to Disburse a Blended Funding Model for Erie County's 9 Lead Assets for the 2017 Calendar Year

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the Erie County Gaming Revenue Authority, pursuant to the Economic Development Financing Law and the Erie County Gaming Revenue Authority Bylaws, will disburse \$646,814 in funding to Erie County's Lead Assets in the amounts in attached Exhibit "A". The blended funding model will consist of funds from the Erie County Lead Assets Endowment fund balance in the amount of \$404,400 and from a Lead Assets contingency fund in the amount of \$242,414.

On the motion of _____, seconded by _____.

This resolution was passed on the 8th day of December, 2016 by a vote of ____ - ____

ERIE COUNTY GAMING REVENUE AUTHORITY

Chairman
Erie County Gaming Revenue Authority

December 8, 2016

ATTEST:

Secretary
ECGRA