

# Returns aren't always measured in dollars.



**IMPACT**  
SMALL BUSINESS



**IMPACT**  
EDUCATION & YOUTH



**IMPACT**  
QUALITY OF PLACE



**IMPACT**  
NEIGHBORHOODS & LOCAL COMMUNITIES



**IMPACT**  
MUNICIPALITIES

**2008**

Erie County Council establishes ECGRA as an economic development financing authority

**2009**

**\$13.5M**

Makes initial investment of \$2.6 million in Local Government Development; \$13.5 million invested to date

**2010**

Receives President's Award from County Commissioners Association of Pennsylvania

**\$1.2M**

Board approves Special Events Grants and Community Assets Grants; \$1.2 million invested to date

**2011**

**\$500,000**

Summit Township uses \$500,000 of ECGRA funds in a loan agreement to retain Lord Corporation jobs

Makes first Human Services Grant in partnership with The Erie Community Foundation; \$500,000 has been invested

**\$2.3M**

Names Erie County Lead Assets; \$2.3 million in grants invested to date

**2012**

**750 JOBS**

Partners with Ben Franklin Technology Partners and Enterprise Development Fund to invest in small businesses; to date, \$3.8 million has been invested and nearly 750 jobs created or retained

**\$10M**

Creates Lead Assets endowment, making the 4th largest all-time gift to The Erie Community Foundation; endowment now valued at \$10 million

**2013**

Receives Investor Award from Enterprise Development Fund

**\$160,000**

Opens first-ever ECGRA Mission Main Street Grants; \$160,000 invested to date

ECGRA-funded Lead Assets, Special Events, and Community Assets report driving more than 1.5 million visitors to Erie County annually

**1.5M VISITORS**

Receives Leadership Award from Erie Arts & Culture

Committed \$350,000 in Municipal Collaboration Grants

Approves 250<sup>th</sup> grant

**350 LEADERS**

Hosts 350 civic and business leaders at Ignite Erie: A Day of Innovation

**2014**

Launches Phase 2 of Ignite Erie: Inner-city Small Business Development, Industry+University Business Acceleration Collaboration Grants, Impact Investing

Launches Corry Neighborhood Renewal pilot project and revolving loan fund to support homeowners

**\$12.5M**

Small Business Financing investments reach more than \$12.5 million in leveraged private cash and in-kind investments

**\$30,525,531**  
Invested In Erie County

Joins forces with Erie County government and The Erie Community Foundation to pilot Summer Jobs and More for disconnected youth

Sponsors Brookings Institution's Bruce Katz to present at Jefferson Educational Society's Global Summit

**2015**

Launches School District Foundation Endowment Challenge

A growing movement spearheaded by the Rockefeller, George Gund, and F.B. Heron foundations, impact investing takes into account the social, cultural, and environmental effects of investments, in addition to the financial return. ECGRA is making impact investments targeting disadvantaged census tracts to fight poverty and create jobs while empowering nonprofits toward economic and community development.

Download the ECGRA 2014-15 annual report available at [ECGRA.org](http://ECGRA.org) April 15